212 E Virginia Street –Critical Maintenance TIRZ 1 Request

TIRZ 1 Application
Critical Maintenance - Plumbing Upgrades

Tax Increment Reinvestment Zone (TIRZ) 1 June 6, 2023



Background – 205 E Louisiana Street

- The building was constructed circa 1920.
- Aluminum Storefront added in the 20th century.
- Façade renovation to a wood storefront in 1999.





Applicant Request & Scope of Work – Vacant and Underutilized Projects

- Critical Maintenance
 - Plumbing upgrades
 - Plumbing replacements
- Total Cost of Eligible Work
 - -\$20,925

Request for \$10,462.50 as follows:

Critical Maintenance (50/50)

Impact:

- Meets funding policy limits
- Includes eligible work

Staff Recommendation:

Approval

