

ORDINANCE NO. 2023-06-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AMENDING THE FISCAL YEAR 2022-2023 ANNUAL BUDGET AND 2023-2027 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDS FOR THE MCKINNEY SOCCER COMPLEX AT CRAIG RANCH (PK1906); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2022-2023 Budget and the 2023–2027 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2022-2023 Annual Budget and the 2023-2027 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$1,500,000 from the Parkland Dedication Fund - Zone 3 to the Parks Construction Fund and appropriating it in CIP Project PK1906 for the McKinney Soccer Complex at Crag Ranch.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6TH DAY OF JUNE 2023.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

<u>AMENDMENT # 231206</u>					
<u>McKinney Soccer Complex at Craig Ranch</u>					
Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
023-0000-391-6400	PK1906	Transfers In / Parkland/Median Fund Parkland Dedication - Zone 3		\$ 1,500,000	\$ 1,500,000
<u>Expenditures</u>					
023-7777-xxx-xxxx	PK1906	Park Improvements	\$ 25,396,384	\$ 26,896,384	\$ 1,500,000
064-9999-493-8823		Transfer / Park Construction Fund		\$ 1,500,000	\$ 1,500,000
<u>Fund Balance</u>					
Fund 023 - Park Construction Fund				\$	-
Fund 064 - Parkland/Median Fund				\$	(1,500,000)
Net Effect on Fund Balance					\$ (1,500,000)