

McKINNEY HOUSING FINANCE CORPORATION BOARD

OCTOBER 13, 2023

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, Oct 13, 2023, at 8:00 a.m.

MHFC President Osiola Henderson called the meeting to order at 8:04 a.m. upon determining a quorum consisting of Vice President Tyler Underwood and the following members were present: John Reidy, Gwendolyn Brannon, and Mohamed Kacem.

Board Members Absent: Ranjith Raghunath, Jared Helmberger, and Paul Shirar.

Staff present: Cristel Todd, Affordable Housing Administrator.

Claire Merritt, Hilltop Securities Inc. Vice President was present via phone.

23-0835 Consider/Discuss/Act on Election of Officers. Board unanimously approved the motion by Board member Henderson, seconded by Board member Reidy, to approve Tyler Underwood as President. Board unanimously approved the motion by Board member Underwood, seconded by Board member Reidy, to approve Osiola Henderson as Vice President. Board unanimously approved the motion by Board member Underwood, seconded by Board member Henderson, to approve John Reidy as Treasurer. Board unanimously approved the motion by Board member Underwood, seconded by Board member Henderson, to approve Cristel Todd as Secretary.

23-0836 Minutes of the McKinney Housing Finance Corporation Meeting of July 14, 2023. Board unanimously approved the motion by Vice-President Henderson, seconded by Treasurer Reidy, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of July 14, 2023.

23-0837 Overview of Housing Finance Corporation's Roles and Responsibilities, Presented by Hilltop Securities, Inc. was presented by Claire Merritt.

23-0838 MHFC Approved FY23-24 Budget was presented by Cristel Todd.

23-0839 Projects Update was presented by Cristel Todd.

Board unanimously approved the motion by Vice-President Henderson, seconded by Board member Brannon, to adjourn. There being no further business to discuss the meeting was adjourned at 9:04 a.m.

SIGNED:

Tyler Underwood, President

Cristel Todd, Secretary