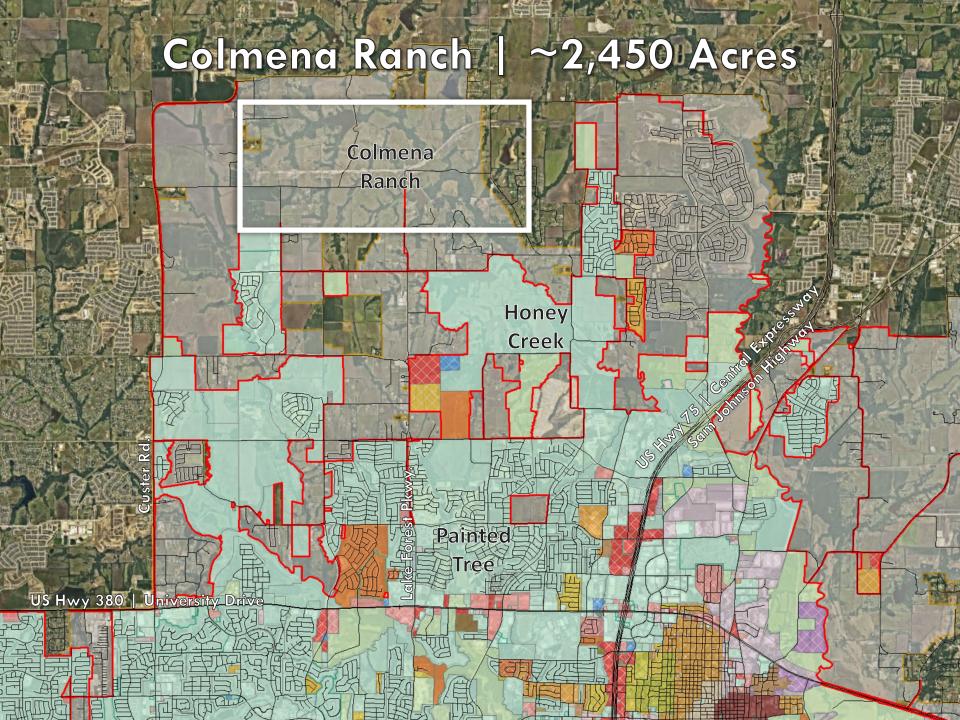
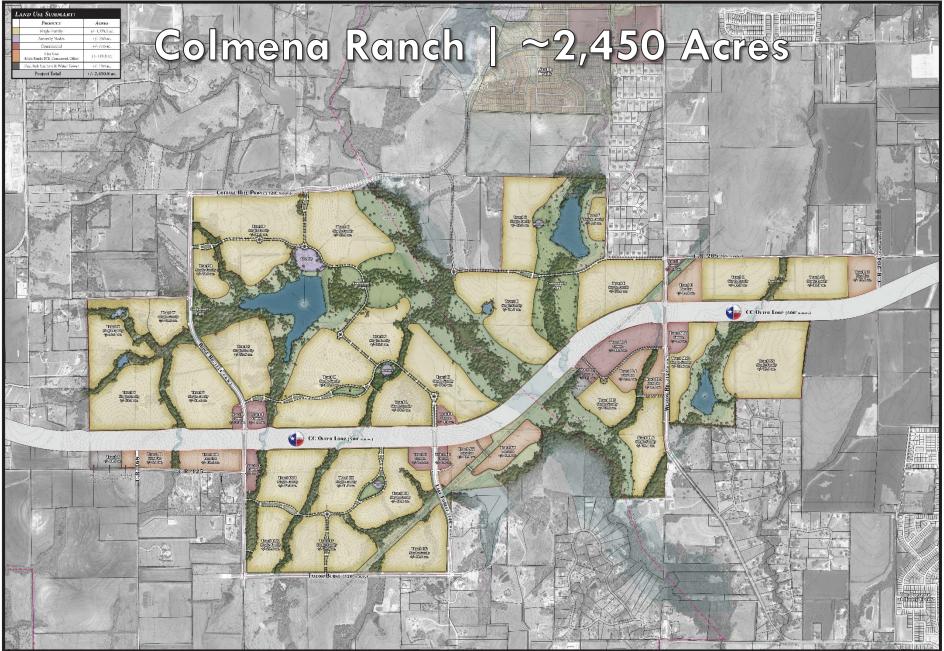


Colmena Ranch Municipal Management District

MCKINNEY T E X A S Unique by nature.









City Council Direction Requested

The owner of Colmena Ranch (~2,450 acres) would like to:

- Negotiate the creation of a Municipal Management District (MMD) with the City of McKinney;
- Annex and zone their property into the City; and
- Execute an agreement governing the use and development of the property.
- No terms or any agreements have been negotiated yet.

For reference purposes:

- On September 17, 2024, the City Council approved an Annexation and Development Agreement for the Honey Creek Master Planned Community (~1,648 acres).
- This agreement was required in order to create a Municipal Management District (MMD).

Is the City Council supportive of City Staff negotiating a development agreement and the creation of a Municipal Management District (MMD) with Colmena Ranch?

City Council retains final authority on development agreement terms and approval