

McKinney Community Development Corporation
Summary Operating Statement
September 2024 Unaudited Final (100% of FY Complete)

| Revenues | FY24 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget | Budget Received | Monthly Comparison | | YTD Comparison | |
|---|------------------------|-----------------------|----------------------|------------------------|-----------------|-----------------------|-----------------------|------------------------|----------------------|
| | | | | | | Monthly Budget | Monthly Variance | YTD Budget | YTD Variance |
| Sales Tax Receipts | \$ 23,421,494 | \$ 2,166,559 | \$ 23,883,071 | \$ (461,577) | 102.0% | \$ 1,951,791 | \$ 214,768 | \$ 23,421,494 | \$ 461,577 |
| Interest Income | 1,754,088 | 419,363 | 3,545,360 | (1,791,272) | 202.1% | 146,174 | 273,189 | 1,754,088 | 1,791,272 |
| Unrealized Gains/Losses | - | 759,775 | 759,775 | (759,775) | - | - | 759,775 | - | 759,775 |
| Contributions & Donations - Other Capital | 134,959 | 2,500,000 | 3,533,259 | (3,398,300) | 2618.0% | 11,247 | 2,488,753 | 134,959 | 3,398,300 |
| Miscellaneous Revenue | - | (3,537) | 19,982 | (19,982) | - | - | (3,537) | - | 19,982 |
| Total Revenues | \$ 25,310,541 | \$ 5,842,160 | \$ 31,741,447 | \$ (6,430,906) | 125.4% | \$ 2,109,212 | \$ 3,732,948 | \$ 25,310,541 | \$ 6,430,906 |
| Expenses | FY24 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget | Budget Spent | Monthly Budget | Monthly Variance | YTD Budget | YTD Variance |
| MCDC Operations | | | | | | | | | |
| Personnel Expense | \$ 373,640 | \$ 40,168 | \$ 357,933 | \$ 15,707 | 95.8% | \$ 31,137 | \$ (9,031) | \$ 373,640 | \$ 15,707 |
| Supplies Expense | 16,750 | 682 | 7,183 | 9,567 | 42.9% | 1,396 | 714 | 16,750 | 9,567 |
| Maintenance Expense | 2,500 | - | - | 2,500 | 0.0% | 208 | 208 | 2,500 | 2,500 |
| Services/Sundry | 1,021,846 | (52,010) | 500,640 | 521,206 | 49.0% | 85,154 | 137,164 | 1,021,846 | 521,206 |
| Capital | 58,500 | - | - | 58,500 | 0.0% | 4,875 | (4,875) | 58,500 | 58,500 |
| Total Administrative | \$ 1,473,236 | \$ (11,161.24) | \$ 865,755 | \$ 607,481 | 58.8% | \$ 122,770 | \$ 124,181 | \$ 1,473,236 | \$ 607,481 |
| Projects | | | | | | | | | |
| Community Grants & Projects | \$ 30,453,996 | \$ 6,224,768 | \$ 11,867,275 | \$ 18,586,721 | 39.0% | \$ 2,537,833 | \$ (3,686,935) | \$ 30,453,996 | \$ 18,586,721 |
| Park Construction Fund | 16,278,855 | 38,829 | 298,685 | 15,980,170 | 1.8% | 1,356,571 | 1,317,742 | 16,278,855 | 15,980,170 |
| Capital | 125,465 | 5,700 | 66,800 | 58,665 | 0.0% | 10,455 | 4,755 | 125,465 | 58,665 |
| Buildings & Structures | 2,123,784 | - | 2,058,086 | 65,698 | 0.0% | 176,982 | 176,982 | 2,123,784 | 65,698 |
| Other Project Expenses | 105,000 | 283 | 16,849 | 88,151 | 16.0% | 8,750 | 8,467 | 105,000 | 88,151 |
| Total Projects | \$ 49,087,100 | \$ 6,269,580 | \$ 14,307,696 | \$ 34,779,404 | 29.1% | \$ 4,090,592 | \$ (2,178,989) | \$ 49,087,100 | \$ 34,779,404 |
| Non-Departmental | | | | | | | | | |
| Administrative Fee to GF | \$ 175,000 | \$ 14,583 | \$ 175,000 | \$ - | 100.0% | \$ 14,583 | \$ - | \$ 175,000 | \$ - |
| Economic Incentive | 1,085,851 | 1,424,982 | 1,424,982 | (339,131) | 131.2% | 90,488 | (1,334,495) | 1,085,851 | (339,131) |
| Insurance & Risk Fund | 754 | 63 | 754 | - | 100.0% | 63 | - | 754 | - |
| MPAC | 500,000 | 41,667 | 500,000 | - | 100.0% | 41,667 | - | 500,000 | - |
| MCDC Debt Service Payments | 1,115,000 | - | 1,115,000 | - | 100.0% | 92,917 | 92,917 | 1,115,000 | - |
| MCDC Debt Service I & S | 605,436 | - | 605,436 | - | 100.0% | 50,453 | 50,453 | 605,436 | - |
| Paying Agent | 1,000 | - | 400 | 600 | 40.0% | 83 | 83 | 1,000 | 600 |
| Total Non-Departmental | \$ 3,483,041 | \$ 1,481,295 | \$ 3,821,572 | \$ (338,531.00) | 109.7% | \$ 290,253 | \$ (1,191,042) | \$ 3,483,041 | \$ (338,531) |
| Total Expenses | \$ 54,043,377 | \$ 7,739,714 | \$ 18,995,023 | \$ 35,048,354 | 35.1% | \$ 4,503,615 | \$ (3,245,849) | \$ 54,043,377 | \$ 35,048,354 |
| Net | \$ (28,732,836) | \$ (1,897,555) | \$ 12,746,424 | | | \$ (2,394,403) | \$ 496,848 | \$ (28,732,836) | \$ 41,479,260 |
| FY24 Beginning Fund Balance | \$ 68,333,868 | | | | | | | | |
| Add FY24 Actual Revenue | 31,741,447 | | | | | | | | |
| Less FY24 Actual Expenses | (18,995,023) | | | | | | | | |
| FY24 Ending Fund Balance | \$ 81,080,292 | | | | | | | | |

**McKinney Community Development Corporation
Project Details - September 2024 Unaudited Final**

| Community 4B Projects | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|--|-------------------|--------------|----------------------|----------------|---------------------|----------------------|
| HUB 121 | 2017-2018 | 4B1805 | \$ 191,300 | \$ - | \$ 8,825 | \$ 182,475 |
| Adriatica Business Association | 2021-2022 | 4B2216 | 2,352 | - | 2,352 | - |
| City of McKinney - Engineering Department | 2022-2023 | 4B2301 | 500,000 | - | - | 500,000 |
| Haddington Fund | 2022-2023 | 4B2302 | 50,663 | - | 50,663 | - |
| Heard-Craig Center for the Arts | 2022-2023 | 4B2303 | 6,226 | - | 6,193 | 33 |
| McKinney Housing Authority-The Remnant | 2022-2023 | 4B2308 | 1,800,000 | - | - | 1,800,000 |
| McKinney Parks Foundation | 2022-2023 | 4B2310 | 25,000 | - | 25,000 | - |
| Heritage Guild | 2022-2023 | 4B2311 | 25,000 | - | 25,000 | - |
| Housing & Community Development | 2022-2023 | 4B2312 | 200,000 | - | 52,262 | 147,738 |
| The Cotton Mill | 2022-2023 | 4B2313 | 135,580 | - | 135,580 | - |
| McKinney Main Street | 2022-2023 | 4B2314 | 103,134 | - | 103,134 | - |
| Habitat for Humanity of CC | 2022-2023 | 4B2315 | 400,000 | - | 74,843 | 325,157 |
| Boys & Girls Club of McKinney | 2022-2023 | 4B2316 | 71,477 | - | 71,052 | 425 |
| ManeGait Therapeutic Horsemanship | 2023-2024 | 4B2401 | 500,000 | - | 60,000 | 440,000 |
| City of McKinney - McKinney National Airport (TKI) | 2023-2024 | 4B2402 | 3,607,030 | - | 3,607,030 | - |
| City of McKinney - Engineering Department | 2023-2024 | 4B2403 | 500,000 | - | 500,000 | - |
| Notes Live | 2023-2024 | 4B2404 | 3,000,000 | - | - | 3,000,000 |
| McKinney Parks Foundation | 2023-2024 | 4B2406 | 329,227 | - | 44,150 | 285,077 |
| LifePath Systems | 2023-2024 | 4B2407 | 1,000,000 | - | 1,000,000 | - |
| Sphinx | 2023-2024 | 4B2408 | 500,000 | - | - | 500,000 |
| Boys & Girls Club of Collin County | 2023-2024 | 4B2410 | 35,000 | - | 35,000 | - |
| YMCA of McKinney | 2023-2024 | 4B2411 | 5,000 | - | - | 5,000 |
| City of McKinney - Parks & Recreation | 2023-2024 | 4B2412 | 1,000,000 | - | - | 1,000,000 |
| McKinney Main Street | 2023-2024 | 4B2414 | 109,320 | - | - | 109,320 |
| Sanchez Charities | 2023-2024 | 4B2415 | 517,192 | - | - | 517,192 |
| Undesignated FY 2024 Budget | | | 2,889,702 | - | - | 2,889,702 |
| Total Community 4B Projects | | | \$ 17,503,203 | \$ - | \$ 5,766,083 | \$ 11,737,120 |

| Promotional and Event Grants | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|--|-------------------|--------------|-------------------|----------------|-------------------|-------------------|
| SBG Hospitality-2023 Sip & Stroll series | 2022-2023 | PC2304 | \$ 15,000 | \$ - | \$ 15,000 | \$ - |
| McKinney Garden Club-2023 Art Meets Floral at Heard-Craig Museum | 2022-2023 | PC2309 | 1,419 | - | - | 1,419 |
| McKinney Chamber Foundation-2023 Black History Month events | 2022-2023 | PC2312 | 14,000 | - | - | 14,000 |
| MillHouse Foundation-4 2-day art festivals | 2022-2023 | PC2313 | 6,573 | - | 6,110 | 463 |
| Heritage Guild-Farmers Market, Legends of McK Hauntinas, Murder Mystery, Bar Wars, Tour of Homes | 2022-2023 | PC2314 | 11,500 | - | 11,500 | - |
| McKinney Lacrosse Club-2023 Turfgrass | 2022-2023 | PC2315 | 3,100 | - | - | 3,100 |
| McKinney Repertory Theatre-2023-2024 Season-5 different productions and more than 20 total performances | 2022-2023 | PC2316 | 10,500 | - | 10,500 | - |
| Art Club of McKinney-Season performances to include one student show, one member show and an Art Meets Poet | 2022-2023 | PC2317 | 2,100 | - | 1,625 | 475 |
| McKinney Rotary Club-2023 Parade of Lights | 2022-2023 | PC2318 | 7,500 | - | 7,500 | - |
| McKinney Philharmonic Orchestra-2023-24 Performances | 2022-2023 | PC2319 | 9,382 | - | 9,382 | - |
| McKinney Chamber Foundation-2023 Dia de los Muertos | 2022-2023 | PC2320 | 6,900 | - | 4,978 | 1,922 |
| McKinney Main Street-2023 Oktoberfest and 2023 Home for the Holidays | 2022-2023 | PC2321 | 13,500 | - | 13,500 | - |
| Texas Cellos-2023-24 Performances | 2022-2023 | PC2322 | 4,500 | - | 1,094 | 3,406 |
| CC Master Gardeners-2024 Garden Show | 2022-2023 | PC2323 | 9,000 | - | 8,945 | 55 |
| SBG Hospitality-2023 Mck Wine & Music Festival | 2022-2023 | PC2324 | 10,000 | - | 10,000 | - |
| Texas Women Society - McKinney Asian Festival - 2.23.23 | 2023-2024 | PC2401 | 8,000 | - | 8,000 | - |
| ArtByMetta, LLC - McKinney RNB Picnic Festival | 2023-2024 | PC2402 | 2,000 | - | 1,945 | 55 |
| St. Peter's Episcopal Church - 2024 Empty Bowls | 2023-2024 | PC2403 | 12,000 | - | 12,000 | - |
| Community Concerts Association 2024 Season | 2023-2024 | PC2404 | 4,000 | - | - | 4,000 |
| ManeGait Therapeutic Horsemanship - 2024 ManeGait LIVE | 2023-2024 | PC2405 | 9,000 | - | 9,000 | - |
| SBG Hospitality - 2024 Sip & Stroll Series (Downtown McKinney) | 2023-2024 | PC2406 | 15,000 | - | - | 15,000 |
| McKinney Main Street-2024 Arts in Bloom | 2023-2024 | PC2407 | 11,000 | - | - | 11,000 |
| Heritage Guild-Chestnut Square Events (FM, Bar Wars, Murder Mystery, Farm to Table) | 2023-2024 | PC2408 | 11,500 | - | 11,450 | 50 |
| Marching Music Made in McKinney 2024 DCI | 2023-2024 | PC2409 | 5,600 | - | - | 5,600 |
| McKinney Philharmonic Orchestra-2024-2025 Season | 2023-2024 | PC2410 | 11,000 | 377 | 2,725 | 8,275 |
| MillHouse Foundation-9 Maker Markets, Winter ArtFest, MuralFest, Summer ArtFest, International Postcard Art Exh | 2023-2024 | PC2411 | 12,000 | - | 6,331 | 5,669 |
| CC History Museum-Created in Collin Exhibit and Shelby Car Exhibit | 2023-2024 | PC2412 | 13,000 | - | 10,000 | 3,000 |
| Direction 61.3-BBO & Bino and Mesax Concert | 2023-2024 | PC2413 | 3,500 | - | - | 3,500 |
| McKinney Chamber Foundation-2024 Dia de los Muertos at Mitchell Park | 2023-2024 | PC2414 | 9,350 | - | 1,405 | 7,945 |
| Heritage Guild of Collin County-FM, Educational Programming, Ghostly Haunting, Tour of Home and Farm to Table | 2023-2024 | PC2415 | 13,000 | - | - | 13,000 |
| Texas Women Society-Lunar Harvest at Mitchell Park | 2023-2024 | PC2416 | 8,000 | - | - | 8,000 |
| Rotary Club of McKinney-2024 Parade of Lights | 2023-2024 | PC2417 | 7,500 | - | 7,500 | - |
| McKinney Repertory theatre-2024-2025 Performances | 2023-2024 | PC2418 | 12,500 | - | - | 12,500 |
| Warrior's Keep-Annual Gala at UPPS | 2023-2024 | PC2419 | 5,000 | - | - | 5,000 |
| Art Club of McKinney-3 Art Shows: Student, Spring Member Show, Art Meets Poetry | 2023-2024 | PC2420 | 4,200 | - | - | 4,200 |
| McKinney Chamber Foundation-2025 Black History Month Events | 2023-2024 | PC2421 | 10,000 | - | - | 10,000 |
| Adriatica Business Association-Adriatica Events (Ecostravaganza, Go Fly A Kite, Cars & Guitars, Touch A Truck, Fall | 2023-2024 | PC2422 | 4,000 | - | - | 4,000 |
| McKinney Public Library-Cultural Events (Library Palooza, Fire Safety Day, Diwali Festival of Lights, Halloween Hunt | 2023-2024 | PC2423 | 4,500 | - | - | 4,500 |
| Young Actors Guild-2024-2025 Performances | 2023-2024 | PC2424 | 3,000 | - | - | 3,000 |
| SBG Hospitality-2024 Wine & Music Festival at District 121 | 2023-2024 | PC2425 | 5,000 | - | - | 5,000 |
| CC Master Gardeners-2025 Garden Show, Plant Sales, Workshops and Other Events at Myers Park | 2023-2024 | PC2426 | 11,000 | - | - | 11,000 |
| McKinney Main Street-2024 Oktoberfest | 2023-2024 | PC2427 | 13,000 | - | - | 13,000 |
| Undesignated FY 2024 Budget | | | 44,556 | - | - | 44,556 |
| Total Promotional & Event Grants | | | \$ 397,180 | \$ 377 | \$ 168,589 | \$ 228,590 |

| Retail Development Infrastructure Grants | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|---|-------------------|--------------|-------------------|----------------|-------------------|-------------------|
| The Cotton Mill | 2021-2022 | R12202 | \$ 961 | \$ - | \$ - | \$ 961 |
| Lelo's Coffee Co. | 2022-2023 | R12301 | 50,000 | - | - | 50,000 |
| Waterboy RE LLC | 2022-2023 | R12302 | 50,000 | - | 50,000 | - |
| Haddington Fund | 2022-2023 | R12303 | 50,000 | - | 50,000 | - |
| Neathery Estate | 2022-2023 | R12304 | 4,650 | - | 3,071 | 1,578 |
| T & I Bakery | 2022-2023 | R12305 | 6,000 | - | - | 6,000 |
| Cocktail Creamery | 2022-2023 | R12306 | 5,813 | - | 5,813 | - |
| Wells Group | 2023-2024 | R12401 | 24,364 | - | 24,364 | - |
| Hope Hardware Bldg 214 E. Louisiana | 2023-2024 | R12402 | 50,000 | - | - | 50,000 |
| Suagarush Holdings dba CamiCakes | 2023-2024 | R12403 | 33,127 | - | 33,127 | - |
| Haddington Fund | 2023-2024 | R12404 | 13,500 | - | - | 13,500 |
| Kelly's Art Shack 312 East Cloyd | 2023-2024 | R12405 | 44,000 | - | 16,736 | 27,264 |
| Cotton Mill | 2023-2024 | R12406 | 31,200 | 31,200 | 31,200 | - |
| Venezia Sepori 1820 Eldorado | 2023-2024 | R12407 | 40,000 | - | - | 40,000 |
| Antique Company Mall 213 E. Virginia | 2023-2024 | R12408 | 50,000 | (31,200) | - | 50,000 |
| Hope Hardware Bldg 214 E. Louisiana | 2023-2024 | R12409 | 50,000 | - | - | 50,000 |
| Hester Eats, LLC (dba Hamm's meat + market) | 2023-2024 | R12410 | 50,000 | - | - | 50,000 |
| Undesignated FY 2024 Budget | | | (0) | - | - | (0) |
| Total Retail Development Infrastructure Grants | | | \$ 553,614 | \$ - | \$ 227,812 | \$ 325,803 |

| Economic Development Grants | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|--|-------------------|--------------|---------------------|----------------|-------------|---------------------|
| Undesignated FY 2024 Budget | | | \$ 2,000,000 | \$ - | \$ - | \$ 2,000,000 |
| Total Economic Development Grants | | | \$ 2,000,000 | \$ - | \$ - | \$ 2,000,000 |

| Special Projects | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|--------------------------------------|-------------------|--------------|----------------------|---------------------|---------------------|---------------------|
| Craig Ranch Hotel | 2018-2019 | 4B1704 | \$ 3,000,000 | \$ - | \$ - | \$ 3,000,000 |
| Tupps Brewery | 2019-2020 | 4B2009 | 2,249,249 | 3,000 | 2,124,886 | 124,363 |
| City of McKinney - Municipal Complex | 2021-2022 | 4B2218 | 7,000,000 | 5,704,792 | 5,704,792 | 1,295,208 |
| Total Special Projects | | | \$ 12,249,249 | \$ 5,707,792 | \$ 7,829,678 | \$ 4,419,571 |

| Park Construction Fund | FY Board Approved | Project Code | Budget FY24 | Monthly Actual | YTD Actual | Budget Balance |
|---|-------------------|--------------|----------------------|-----------------|-------------------|----------------------|
| Hike & Bike Trail Construction | 2016-2017 | PK1213 | \$ 180,344.92 | \$ - | \$ - | \$ 180,344.92 |
| Gabe Nesbitt Community Park Improvements | 2017-2018 | PK1806 | 157,561 | - | - | 157,561 |
| Oak Hollow Golf Course Upgrades | 2018-2019 | PK1822 | 36,128 | - | 36,127 | 1 |
| Greens of McKinney Park Trail Improvements | 2022-2023 | PK1827 | 4,404,000 | - | - | 4,404,000 |
| Renovations - Acino Park | 2019-2020 | PK1831 | 2,797,804 | - | - | 2,797,804 |
| OSCR Aquatic and Park Renovation | 2019-2020 | PK2001 | 489,314 | - | - | 489,314 |
| Greens Neighborhood Park | 2020-2021 | PK2109 | 1,580,743 | - | - | 1,580,743 |
| Towne Center Park Improvement | 2020-2021 | PK2113 | 9,807 | 2,413 | 3,915 | 5,892 |
| Gray Branch Community Park Phase I | 2016-2017 | PK2206 | 15,419 | - | 15,418 | 1 |
| 2023-2024 Playground/Park Improvements | 2022-2023 | PK2343 | 350,000 | - | 288 | 349,712 |
| Park Equipment - Trail sweeper, van with a lift, and stae | 2022-2023 | PK2349 | 315,077 | - | 2 | 315,075 |
| Grady Littlejohn Shade and Seating Improvements | 2022-2023 | PK2448 | 80,000 | - | - | 80,000 |
| 2023-2024 Playground/Park Improvements - Aviator | 2023-2024 | PK2456 | 500,000 | - | - | 500,000 |
| Parks Accessibility | 2016-2017 | PK4325 | 338,931 | - | 109,784 | 229,147 |
| Towne Lake Parke Enrichment | 2020-2021 | PK4393 | 3,784,251 | - | 133,152 | 3,651,099 |
| Community Center Renovation | 2019-2020 | PK4397 | 1,039,504 | - | - | 1,039,504 |
| Erwin Park Development - Phase I | 2016-2017 | PK9143 | 200,000 | - | - | 200,000 |
| Total Parks Construction Projects | | | \$ 16,278,854 | \$ 2,413 | \$ 298,685 | \$ 15,980,169 |

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Balance Sheet
September 2024 Unaudited Final

| | MCDC Operations | MCDC Long Term Debt | General Fixed Assets | Consolidated |
|--|----------------------|------------------------|----------------------|-----------------------|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 1,650,921 | \$ - | \$ - | \$ 1,650,921 |
| Investments | 74,337,133 | - | - | 74,337,133 |
| Interest Receivable - Investments | 322,370 | - | - | 322,370 |
| Accounts Receivable | 4,037,805 | - | - | 4,037,805 |
| Notes Receivable | 750,000 | - | - | 750,000 |
| Leases Receivable/GASB 87 Leases Receivable | 179,474 | - | - | 179,474 |
| Security Deposits | 10,522 | - | - | 10,522 |
| Capital/Land | - | - | 6,279,989 | 6,279,989 |
| Capital/Buildings and Structures | - | - | 18,633,420 | 18,633,420 |
| Capital/Land Improvements (Net of Depreciation) | - | - | 81,845 | 81,845 |
| Capital/Construction in Progress* | - | - | - | - |
| Other Assets/Leases ROU Asset | - | 588,877 | - | 588,877 |
| GASB 68 & 75/TMRS Actuarial | - | 23,829 | - | 23,829 |
| GASB 68 & 75/TMRS Assumption Change | - | 618 | - | 618 |
| GASB 68 & 75/TMRS Investment | - | 22,204 | - | 22,204 |
| GASB 68 & 75/TMRS Contributions | - | 34,378 | - | 34,378 |
| GASB 68 & 75/OPEB Actuarial | - | 315 | - | 315 |
| GASB 68 & 75/OPEB Assumption Change | - | 5,594 | - | 5,594 |
| GASB 68 & 75/OPEB Contributions | - | 90 | - | 90 |
| Total Assets | \$ 81,288,226 | \$ 675,905 | \$ 24,995,254 | \$ 106,959,385 |
| Liabilities | | | | |
| Vouchers Payable | \$ 24,865 | \$ - | \$ - | \$ 24,865 |
| Accrued Payroll Payable | 9,188 | - | - | 9,188 |
| Compensated Absences | - | 66,201 | - | 66,201 |
| Bonds Payable Interest | - | 71,608 | - | 71,608 |
| Bonds Payable Current | - | 1,145,000 | - | 1,145,000 |
| Lease Liability Current | - | 55,210 | - | 55,210 |
| Deposits/Office Space | 2,500 | - | - | 2,500 |
| Bonds Payable | - | 13,950,000 | - | 13,950,000 |
| TMRS Pension Liability | - | 162,893 | - | 162,893 |
| OPEB Liability | - | 42,168 | - | 42,168 |
| Non Current Liabilities | - | 558,894 | - | 558,894 |
| TMRS Actuarial Experience | - | 133 | - | 133 |
| TMRS Assumption Change | - | 663 | - | 663 |
| OPEB Actuarial Experience | - | 15,033 | - | 15,033 |
| OPEB Assumption Change | - | 11,682 | - | 11,682 |
| GASB Inflow/GASB 87 Leases | 171,381 | - | - | 171,381 |
| Total Liabilities | \$ 207,933 | \$ 16,079,485 | \$ - | \$ 16,287,418 |
| Fund Equity | | | | |
| Unreserved Fund Balance * | \$ 81,069,770 | \$ (15,403,579) | \$ - | \$ 65,666,191 |
| Reserved for Prepays | 10,522 | - | - | 10,522 |
| Investment in Capital Assets | - | - | 24,995,254 | 24,995,254 |
| Total Fund Equity | \$ 81,080,292 | \$ (15,403,579) | \$ 24,995,254 | \$ 90,671,967 |
| Total Liabilities and Equity | \$ 81,288,226 | \$ 675,905 | \$ 24,995,254 | \$ 106,959,385 |
| Unreserved Fund Balance * | \$ 81,069,770 | | | |
| Committed Projects Reserve: | | | | |
| Community Projects | \$ 8,847,418 | | | |
| Discretionary Prom & Comm Grants | 184,034 | | | |
| Retail Development Infrastructure Grants | 325,803 | | | |
| Economic Development Grants | - | | | |
| Special Projects | 4,419,571 | | | |
| Parks Construction Projects | 15,980,169 | | | |
| Total Committed Projects | \$ 29,756,994 | | | |
| Unreserved Fund Balance after Project Commit. | \$ 51,312,776 | | | |
| Undesignated Reserve: | | | | |
| Community Projects (FY24) | \$ 2,889,702 | | | |
| Discretionary Prom & Comm Grants (FY24) | 44,556 | | | |
| Retail Development Infrastructure Grants | (0) | | | |
| Economic Development Grants | 2,000,000 | | | |
| Total Undesignated Allocations | \$ 4,934,258 | | | |
| Remaining Unreserved Fund Balance | \$ 46,378,518 | | | |
| Less Contingency | - | | | |
| Final Unreserved Fund Balance | \$ 46,378,518 | | | |