McKinney Community Development Corporation Project Grants Subcommittee August 3, 2020

The McKinney Community Development Corporation Promotional and Community

Event Grant Committee met at 5:00 p.m. on August 3, 2020, in the MCDC offices at 5900

S. Lake Forest Blvd., Ste. 110, McKinney, Texas.

MCDC board members present: Chairman Jackie Brewer, Vice Chairman Rick

Glew and Board member Kathryn McGill.

Staff present: President Cindy Schneible and Administrative and Marketing

Coordinator Linda Jones.

Shane Jordan, developer for HUB 121, provided additional information regarding the

request to extend the required completion date and increase the grant amount for Project

18-05 for a privately owned, public access pavilion that will provide landscaping, shade

structures, amphitheater, electrical system, sound system and seating areas for the HUB

121 entertainment, retail, restaurant mixed-use development in Craig Ranch. Mr. Jordan

provided updates on the project including square footage leased, square footage still

available and specific tenant agreements already signed. He indicated that the stage area

for the 0.14 acre park includes public restrooms, a restroom and shower facilities for

performers and a green room. He discussed portions of the projects where contract pricing

was significantly higher than the original estimate including site paving, steel fabrication

(which now includes metal wall panels), paint, AV equipment, overhead doors, restroom

partitions and doors.

Subcommittee members discussed several possible revised terms that may include

performance-based incentives.

The meeting was adjourned 7:12 p.m.

Mary Barnes-Tilley, Secretary