## **RESOLUTION NO. 2021-05-\_\_\_ (R)**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A FACILITIES AGREEMENT BETWEEN THE CITY OF McKINNEY, TEXAS, AND AUBURN HILLS PARTNERS, LP FOR THE TRAFFIC SIGNAL INSTALLATION AT US380/AUBURN HILLS PARKWAY

- **WHEREAS,** in accordance with the Facilities Agreement, the developer is required to install a traffic signal at US380 and Auburn Hills Parkway; and to expedite the construction, the City has offered to use its fixed price contract; and
- WHEREAS, the Developer agrees to escrow funds for the subdivision known as Auburn Hills Subdivision for the construction of "Public Improvements"; and
- **WHEREAS**, the City will purchase traffic signal equipment and construct a new traffic signal at US 380 and Auburn Hills Parkway.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to enter into a Facilities Agreement between the City of McKinney and Auburn Hills Partners, LP for the installation of a traffic signal at US 380 and Auburn Hills Parkway.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 4<sup>th</sup> DAY OF MAY, 2021.

| CITY OF MCKINNEY, TEXAS |
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|                         |
| GEORGE C. FULLER        |
| Mayor                   |

| ATTEST:   |
|---|
| EMPRESS DRANE City Secretary JOSHUA STEVENSON Deputy City Secretary |
| APPROVED AS TO FORM:  |
| MARK S. HOUSER City Attorney  |