



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 23-0057      **Name:** Bond Election Ordinance  
**Type:** Ordinance      **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 2/7/2023      **Final action:** 2/7/2023  
**Title:** Consider/Discuss/Act on an Ordinance Calling for the May 6, 2023 Special Bond Election

**Indexes:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/7/2023	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Calling for the May 6, 2023 Special Bond Election

**COUNCIL GOAL:** Financially Sound Government  
(4D: Create financial plans for future growth as well as future maintenance)

**MEETING DATE:** February 7, 2023

**DEPARTMENT:** City Manager  
Financial Services

**CONTACT:** Paul Grimes, City Manager  
Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- City Council approval of an ordinance calling for the Special Bond Election on May 6, 2023 to include:
  - One Proposition
  - Designation of Election Day Vote Centers (Exhibit A)
  - Polling Places for Early Voting (Exhibit B)
- A Spanish language translation of the approved ordinance will be posted and published according to the prescribed Notice of Election schedule.

**ITEM SUMMARY:**

- The May 2023 Bond Committee recommends that the McKinney City Council place a bond package of \$200 million on the May 6, 2023 ballot. The following items represent the proposed propositions and amounts identified for consideration:
  - \$200 million for public improvements at McKinney National Airport

**BACKGROUND INFORMATION:**

- On September 6, 2022, staff gave a presentation to the City Council regarding the development of a 2023 Bond Committee. Various projects were discussed, while the McKinney National Airport was highlighted specifically. The Council directed staff to revise the presented timeline and begin to collect names/nominations for the committee.

- On September 20, 2022, staff updated the Council on unfunded projects, primarily the McKinney National Airport, a committee timeline, and a proposed subcommittee structure.
- On September 27, 2022, City Council appointed a Bond Committee consisting of more than thirty-five (35) individuals focusing on Business & Industry, Community Stakeholders, Development & Infrastructure, Finance, and Government & Regional issues. The Committee met on October 12 & 26, and November 9, 2022.
- On January 17, 2023, staff and Bond Committee representatives provided information and recommendations supporting a bond election to be held on May 6, 2023, should include funding for the development of commercial air service at McKinney National Airport.

**FINANCIAL SUMMARY:**

- Models are built with the assumption that a \$0.145688 I&S tax rate will continue to be maintained.