CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	19-0311	**Name:**	FY19-20 Budget MHFC
Type:	Agenda Item	**Status:**	Approved
		In control:	McKinney Housing Finance Corporation
On agenda:	4/12/2019	**Final action:**	4/12/2019
Title:	Consider/Discuss/Act on Proposed FY 2019-2020 Budget		
Indexes:			
Attachments:	1. Proposed Budget FY19-20		

Date	Ver.	Action By	Action	Result
4/12/2019	2	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 2019-2020 Budget

ITEM SUMMARY:

- Fund Balance at the end of FY19 will be $121,919 if entire FY18-19 budget is expended.
- Fund Balance at the end of FY20 will be $68,824 if entire FY19-20 budget is expended.

BACKGROUND INFORMATION:

- FY 18-19 Budget $68,680

FINANCIAL SUMMARY:

- MHFC receives an Annual Issuers Fee for Newsome Homes of $15,000

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