

## CITY OF McKINNEY, TEXAS

## Legislation Details (With Text)

File #: 23-0371 Name: RES Ground Lessor

Type: Agenda Item Status: Agenda Ready

In control: McKinney Housing Finance Corporation

**On agenda:** 5/12/2023 **Final action:** 5/12/2023

Title: Consider/Discuss/Act on Resolution Authorizing the Formation of MHFC Virginia Parkway Holdings,

LLC, to Serve as Ground Lessor, to Acquire and Hold Fee Title to the Land Upon Which the Project will be constructed and to Enter into a Ground Lease with the Partnership; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other

**Provisions Relating Thereto** 

Indexes:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
5/12/2023	1	McKinney Housing Finance Corporation		

Consider/Discuss/Act on Resolution Authorizing the Formation of MHFC Virginia Parkway Holdings, LLC, to Serve as Ground Lessor, to Acquire and Hold Fee Title to the Land Upon Which the Project will be constructed and to Enter into a Ground Lease with the Partnership; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other Provisions Relating Thereto