



**BACKGROUND INFORMATION:**

- In 2022 an Interlocal Agreement (ILA) between the City and Trinity Falls MUD 1 and MUD 2 was entered into which transferred over the maintenance responsibility of the BB Owens Park and City owned neighborhood parks to the MUDs.
- The original agreement sets forth a required Park Fee which is assessed on all properties within Trinity Falls. This fee was to be used for the City's required maintenance, however this ILA allows for a portion of these fees collected to be disbursed to the MUDs on a reimbursement basis for their use in undertaking maintenance.

**FINANCIAL SUMMARY:**

- This Ordinance amends the Fiscal Year 2023-2024 Annual Budget by appropriating \$588,658 in the General Fund for the reimbursement to Trinity Falls for Parks Maintenance.

**BOARD OR COMMISSION RECOMMENDATION: N/A**