



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 24-1443 **Name:** Budget / CIP Amend - Project TR2268
Type: Resolution **Status:** Consent Item
In control: City Council Regular Meeting
On agenda: 4/16/2024 **Final action:**
Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2023-2024 Annual Budget and Amending the 2024-2028 Capital Improvements Program to Provide Funds for Alma Road / DD Ballfields Signal Installation Project (TR2268)
Indexes:
Attachments: 1. Ordinance, 2. Location Map

Date	Ver.	Action By	Action	Result
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Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2023-2024 Annual Budget and Amending the 2024-2028 Capital Improvements Program to Provide Funds for Alma Road / DD Ballfields Signal Installation Project (TR2268)

COUNCIL GOAL: Direction for Strategic & Economic Growth
(1A: Establish regional and infrastructure incentives to increase economic growth)

MEETING DATE: April 16, 2024

DEPARTMENT: Development Services / Engineering

CONTACT: Thuan Huynh, P.E., Transportation Engineering Manager
Shelley Lang, P.E. Assistant Director of Engineering

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution

ITEM SUMMARY:

- This Ordinance amends the developer contribution amount in the Fiscal Year 2023-2024 Annual Budget and the 2024-2028 Capital Improvement Program to provide funding for the Alma Road / DD Ballfields Traffic Signal Installation Project (TR2268).

BACKGROUND INFORMATION:

- There is a companion item on the April 16, 2024 City Council regular agenda which includes authorization for the City of McKinney to enter into a Facilities Agreement with DD Ballfields, LLC for the developer to contribute the funds for the installation of a traffic signal at the intersection of Alma Road and Cendana Craig Ranch Apartment driveway.

- Under the Facilities Agreement, DD Ballfields, LLC will contribute to the City of McKinney a total amount of \$158,272.20 which accounts for all associated costs required for construction of the new traffic signal including necessary contingencies.
- In order to add the fund to CIP Project TR2268 for use during the current fiscal year, a budget amendment is needed to increase the developer contribution budget from \$120,000 to \$158,273 to fund the construction of the new traffic signal.

FINANCIAL SUMMARY:

- With this amendment, the total project budget for the Alma Road / DD Ballfields Traffic Signal Installation Project (TR2268) will increase from \$600,000 to \$638,273.
- Upon approval of this item, the remaining balance in TR2268 will be \$422,621.

BOARD OR COMMISSION RECOMMENDATION:

- N/A