

CITY OF MCKINNEY, TEXAS



Legislation Details (With Text)

File #: 23-0686 **Name:** RI23-06 Cocktail Creamery
Type: Agenda Item **Status:** Agenda Ready
In control: McKinney Community Development Corporation
On agenda: 8/24/2023 **Final action:**
Title: Conduct a Public Hearing and Consider/Discuss/Act on Retail Development Infrastructure Grant Application Submitted by Cocktail Creamery (RI 23-06) in the Amount of Up to Five Thousand Eight Hundred Twelve and 50/100 Dollars (\$5,812.50) for the Purchase and Installation of a Grease Trap Required for Full Operations at Their New Location at 205 E. Virginia, McKinney. Total Requested is 75% of Total Project Cost.

Indexes:

Attachments: 1. Application Packet, 2. Presentation

Date	Ver.	Action By	Action	Result
8/24/2023	1	McKinney Community Development Corporation	Close the public hearing	Pass

Conduct a Public Hearing and Consider/Discuss/Act on Retail Development Infrastructure Grant Application Submitted by Cocktail Creamery (RI 23-06) in the Amount of Up to Five Thousand Eight Hundred Twelve and 50/100 Dollars (\$5,812.50) for the Purchase and Installation of a Grease Trap Required for Full Operations at Their New Location at 205 E. Virginia, McKinney. Total Requested is 75% of Total Project Cost.

COUNCIL GOAL: 1: Direction for Strategic and Economic Growth
1C: Continue to develop a retail development strategy for key areas of the community to further diversify revenue sources and expand entertainment, dining and shopping options and tourism.
5: Enhance the Quality of Life in McKinney
5C: Promote reinvestment activities and ordinance changes in Historic Downtown McKinney that balance preservation of historic character and current market needs.

MEETING DATE: August 24, 2023
DEPARTMENT: McKinney Community Development Corporation
CONTACT: Cindy Schneible, President

- ITEM SUMMARY:**
- McKinney Community Development Corporation will conduct a public hearing on a retail development infrastructure grant application submitted by Cocktail Creamery.
 - Project includes the addition of a grease trap at their new location including all labor, equipment and supplies.

- This improvement is necessary for the safe management of appliances and other electrical needs of the business.

BACKGROUND INFORMATION:

- Cocktail Creamery was formed in 2019 to offer premium artisanal homemade ice cream and sorbets focused on adult flavors by creating a fun and comfortable family atmosphere.

FINANCIAL SUMMARY:

- Funds allocated for FY23 Retail Development Infrastructure Grants is \$200,000, and \$72,756.25 remain unallocated.
- This grant requires a 25% match, and the maximum grant funding limited to \$50,000 per grant.
- The request is eligible for MCDC consideration under Section 501.103 of the Texas Local Government Code.

SUPPORTING MATERIALS:

- Application Packet
- Presentation