



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	23-0756	<b>Name:</b>	FY24 Investment Policy
<b>Type:</b>	Agenda Item	<b>Status:</b>	Consent Item
		<b>In control:</b>	City Council Regular Meeting
<b>On agenda:</b>	9/19/2023	<b>Final action:</b>	
<b>Title:</b>	Consider/Discuss/Act on a Resolution Adopting the Fiscal Year 2023-2024 Investment Policy		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Resolution, 2. FY24 Investment Policy		

Date	Ver.	Action By	Action	Result
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Consider/Discuss/Act on a Resolution Adopting the Fiscal Year 2023-2024 Investment Policy

**COUNCIL GOAL:** Financially Sound Government  
4A: Provide funding and organizational framework to ensure continual economic improvements

**MEETING DATE:** September 19, 2023

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Adopt the Fiscal Year 2023-2024 Investment Policy

**ITEM SUMMARY:**

- Annual review of the City’s investment policy is required to comply with the state statute, Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- There are no legislative changes to Public Funds Investment Act.
- No changes are being proposed to the investment policy

**BACKGROUND INFORMATION:**

- As required by the Public Funds Investment Act, the City’s investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2022-2023 was approved by City Council on September 20, 2022.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION: N/A**