



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	23-0544	Name:	Project Updates
Type:	Reports	Status:	Agenda Ready
On agenda:	7/14/2023	In control:	McKinney Housing Finance Corporation
Title:	Projects Update	Final action:	
Indexes:			
Attachments:			

Date	Ver.	Action By	Action	Result
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Projects Update

ITEM SUMMARY:

- Palladium McKinney, 172 units
 - 56 - one bedroom, 84 - two bedrooms, 32 - three bedrooms
 - 100% of the units max 60% AMI
 - Palladium closed on 6/29/23
 - Developer fee received \$113,134
 - 1/2 General Contractor fee received \$62,500

- The Remnant at Greenwood I & II, 96 units
 - Will not meet the 180 days closing deadline of 7/17/23
 - Bond reservation will be withdrawn
 - New bond application will have to be submitted
 - More information to come