CITY OF McKINNEY, TEXAS



Legislation Details (With Text)

File #: 23-0544 Name: Project Updates

Type: Reports Status: Agenda Ready

In control: McKinney Housing Finance Corporation

On agenda: 7/14/2023 Final action:

Title: Projects Update

Indexes:

Attachments:

Date Ver. Action By Action Result

Projects Update

ITEM SUMMARY:

- Palladium McKinney, 172 units
 - 56 one bedroom, 84 two bedrooms, 32 three bedrooms
 - 100% of the units max 60% AMI
 - Palladium closed on 6/29/23
 - Developer fee received \$113,134
 - 1/2 General Contractor fee received \$62,500
- The Remnant at Greenwood I & II, 96 units
 - Will not meet the 180 days closing deadline of 7/17/23
 - Bond reservation will be withdrawn
 - New bond application will have to be submitted
 - More information to come