



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 21-0498 **Name:** LLC Investing Res
Type: Agenda Item **Status:** Approved
In control: McKinney Housing Finance Corporation
On agenda: 7/16/2021 **Final action:** 7/16/2021
Title: Consider/Discuss/Act on a Resolution Authorizing the Investment of Surplus Funds of McKinney Flats GP, LLC, McKinney Flats Holdings, LLC, McKinney Flats Development, LLC and McKinney Flats Contractor, LLC (COLECTIVELY, THE 'COMPANIES') and Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry Out the Purposes of this Resolution; and Containing other Provisions Relating Thereto

Indexes:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
7/16/2021	1	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on a Resolution Authorizing the Investment of Surplus Funds of McKinney Flats GP, LLC, McKinney Flats Holdings, LLC, McKinney Flats Development, LLC and McKinney Flats Contractor, LLC (COLECTIVELY, THE 'COMPANIES') and Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry Out the Purposes of this Resolution; and Containing other Provisions Relating Thereto

ITEM SUMMARY:

- The McKinney Housing Finance Corporation is the sole member of each of the Companies
- The McKinney Housing Finance Corporation desires to authorize the officers of the Companies to enter into agreements for the investment of the surplus funds of each of the Companies