



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 24-1626 **Name:** Airport Eastside Design Budget Amendment
Type: Ordinance **Status:** Approved
In control: City Council Regular Meeting
On agenda: 6/4/2024 **Final action:** 6/4/2024
Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2023-2024 Annual Budget and the Capital Improvements Program to Provide Funding for Planning and Design of the Airport Eastside Development and Infrastructure Project

Indexes:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
6/4/2024	1	City Council Regular Meeting		

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2023-2024 Annual Budget and the Capital Improvements Program to Provide Funding for Planning and Design of the Airport Eastside Development and Infrastructure Project

COUNCIL GOAL: Maximize the Development Potential of McKinney National Airport
(3A: Implement initiatives and strategies, including public-private partnerships, to attract and expand corporate and commercial aviation including the viability of passenger service.)

MEETING DATE: June 4, 2024

DEPARTMENT: City Manager’s Office
Airport

CONTACT: Barry Shelton, Assistant City Manager
Ken Carley, Airport Director

RECOMMENDED CITY COUNCIL ACTION:

- Approve Ordinance

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2023-2024 Annual Budget, and the 2024-2028 Capital Improvement Program as follows:
 - Appropriating \$1,781,000 from the McKinney Economic Development Corporation (MEDC) fund balance for the purpose of funding a project grant for the Airport Eastside Development and Infrastructure Project and transferring the funds to the Airport Construction Fund.
 - Appropriating \$3,607,030 from the McKinney Community Development Corporation (MCDC) fund balance for the purpose of funding a project grant for the Airport Eastside

Development and Infrastructure Project and transferring the funds to the Airport Construction Fund.

- These funds will be appropriated to the Capital Improvement Program for the Airport Eastside Development and Infrastructure Project (AI2250) for planning and design of eastside airport projects.

BACKGROUND INFORMATION:

- On February 20, 2024, the City Council approved a resolution directing the City Manager to request grant funds from MEDC and the MCDC for the planning and design of eastside airport improvements.

FINANCIAL SUMMARY:

- The MEDC approved a grant of \$1,781,000 on April 16, 2024.
- The MCDC approved a grant of \$3,607,030 on May 23, 2024.

BOARD OR COMMISSION RECOMMENDATION:

- N/A