CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	21-0496	**Name:**	Logic RES
Type:	Agenda Item	**Status:**	Approved
		In control:	McKinney Housing Finance Corporation
On agenda:	7/16/2021	**Final action:**	7/16/2021
Title:	Consider/Discuss/Act on a Resolution Regarding the LOGIC Investment Pool as an Authorized Investment		
Indexes:			
Attachments:	1. Resolution		

Date	Ver.	Action By	Action	Result
7/16/2021	1	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on a Resolution Regarding the LOGIC Investment Pool as an Authorized Investment

ITEM SUMMARY:

- In order for a governmental entity to enroll in the Local Government Investment Cooperative (LOGIC), the following procedures should be performed.
- Submit the *LOGIC Resolution* to the entity's governing body for approval
- Complete the *LOGIC Additional Party Agreement* which is the last page of the *LOGIC Participation Agreement*. This document should be signed by the head of the entity's governing body.
- Complete a *LOGIC Bank Instruction Form* for each account to be opened

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