



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 22-0560, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget to Provide Funds for the Purpose of Environmental Remediation at 341 E. Virginia and 200 N. McDonald Street

COUNCIL GOAL: Financially Sound Government
(4A: Provide funding and organizational framework to ensure continual economic improvements)

MEETING DATE: June 21, 2021

DEPARTMENT: Financial Services

CONTACT: Chance Miller, Financial Compliance Manager

ITEM SUMMARY:

- This amends the Fiscal Year 2021-2022 Annual Budget by appropriating \$500,000 from the TIRZ 1 Fund balance to environmental remediation at 341 E Virginia and 200 N McDonald Street.

BACKGROUND INFORMATION:

- This project is aligned with the TIRZ 1 project plan set on September 1, 2010 and has a corresponding agenda item for the project on the June 21, 2022 TIRZ 1 Board meeting.

FINANCIAL SUMMARY:

- The budget will be amended by appropriating \$500,000 from the TIRZ 1 fund balance.
- This amendment to the Fiscal Year 2021-2022 Annual Budget is dependent on the City Council's approval.

BOARD OR COMMISSION RECOMMENDATION:

- Approve ordinance