



23-0436

TITLE: Update on the Results of the Airport Bond Referendum and Discussion of Options for the Proposed Project

COUNCIL GOAL: Maximize the Development Potential of McKinney National Airport
(3A: Implement initiatives and strategies, including public-private partnerships, to attract and expand corporate and commercial aviation including the viability of passenger service)

MEETING DATE: May 23, 2023

DEPARTMENT: Airport

CONTACT: Barry Shelton, Assistant City Manager
Ken Carley, Airport Director

ITEM SUMMARY:

- Provide an update to City Council on the results of the airport bond referendum and discuss options for the proposed project.
- Edward Shelswell-White with Sky Synergy LLC, a consultant for the City on the proposed commercial passenger terminal project will be in attendance to lead a council discussion on the project.

BACKGROUND INFORMATION:

- On January 17, the 2023 Bond Committee presented a recommendation to the City Council for a \$200 million bond package to fund the construction of a passenger terminal at McKinney National Airport.
- An election was held on May 6, 2023, with the bond referendum failing.

FINANCIAL SUMMARY: N/A

SUPPORTING MATERIALS: