



# CITY OF MCKINNEY, TEXAS

## Legislation Text

File #: 23-0782, Version: 1

Consider/Discuss/Act on Retail Development Infrastructure Grant Application Submitted by Cocktail Creamery (RI 23-06) in the Amount of Up to Five Thousand Eight Hundred Twelve and 50/100 Dollars (\$5,812.50) for the Purchase and Installation of a Grease Trap Required for Full Operations at Their New Location at 205 E. Virginia, McKinney. Total Requested is 75% of Total Project Cost.

**COUNCIL GOAL:** 1: Direction for Strategic and Economic Growth

1C: Continue to develop a retail development strategy for key areas of the community to further diversify revenue sources and expand entertainment, dining and shopping options and tourism.

5: Enhance the Quality of Life in McKinney

5C: Promote

reinvestment activities and ordinance changes in Historic Downtown McKinney that balance preservation of historic character and current market needs.

**MEETING DATE:** August 24, 2023

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

**ITEM SUMMARY:**

- McKinney Community Development Corporation will conduct a public hearing on a retail development infrastructure grant application submitted by Cocktail Creamery.
- Project includes the addition of a grease trap at their new location including all labor, equipment and supplies.
- This improvement is necessary for the safe management of appliances and other electrical needs of the business.

**BACKGROUND INFORMATION:**

- Cocktail Creamery was formed in 2019 to offer premium artisanal homemade ice cream and sorbets focused on adult flavors by creating a fun and comfortable family atmosphere.

**FINANCIAL SUMMARY:**

- Funds allocated for FY23 Retail Development Infrastructure Grants is \$200,000, and \$72,756.25 remain unallocated.
- This grant requires a 25% match, and the maximum grant funding limited to \$50,000 per grant.
- The request is eligible for MCDC consideration under Section 501.103 of the Texas Local Government Code.

**SUPPORTING MATERIALS:**

- Application Packet
- Presentation