



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 23-0683, **Version:** 1

Consider/Discuss/Act on a Project Grant Application Submitted by McKinney Main Street (#23-14) in the Amount of One Hundred Three Thousand One Hundred Thirty-Three and 92/100 Dollars (\$103,133.92) for the Purchase of a New Non-Electric, 14-Passenger, Climate-Controlled Downtown Trolley for the DASH Program. Amount Requested Represents 50% of Total Project Cost.

COUNCIL GOAL: 5: Enhance Quality of Life in McKinney
5F: Enhance connectivity to parks and civic facilities, schools/education centers, libraries, health care providers, commercial centers, etc.

MEETING DATE: August 24, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Main Street applied for a grant, in the amount of \$103,133.92 to purchase a new non-electric, 14-passenger, climate-controlled Downtown trolley for the DASH Program.
- The trolley will allow for increased accessibility and provide safe and reliable visitor transport throughout Downtown and businesses East of Highway 5.

BACKGROUND INFORMATION:

- The Historic Downtown Cultural District has been the heart of the community since 1848.
- The District attracts citizens and visitors for shopping, dining and arts through a variety of independently owned shops and restaurants; events like McKinney Oktoberfest, Arts in Bloom and the July 4th Hometown Parade; and through strong support and preservation of the historic features that influence economic vitality.
- The District is home to more than 120 independently owned businesses; a creative community that helps shape the look and feel of the area; and acclaimed chefs and restaurants that have created a food destination.

FINANCIAL SUMMARY:

- Funds allocated for MCDC discretionary Project Grants for FY23 total \$2,177,223.00, and \$74,885.50 in discretionary funds remain.
- Additional funds are available via budget transfer.
- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code.

SUPPORTING MATERIALS:

- Application Packet
- Presentation