TITLE: Consider/Discuss/Act on a Project Grant Application Submitted by McKinney Main Street (#23-14) in the Amount of One Hundred Three Thousand One Hundred Thirty-Three and 92/100 Dollars ($103,133.92) for the Purchase of a New Non-Electric, 14-Passenger, Climate-Controlled Downtown Trolley for the DASH Program. Amount Requested Represents 50% of Total Project Cost.

COUNCIL GOAL: 5: Enhance Quality of Life in McKinney
5F: Enhance connectivity to parks and civic facilities, schools/education centers, libraries, health care providers, commercial centers, etc.

MEETING DATE: August 24, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:
- McKinney Main Street applied for a grant, in the amount of $103,133.92to purchase a new non-electric, 14-passenger, climate-controlled Downtown trolley for the DASH Program.

- The trolley will allow for increased accessibility and provide safe and reliable visitor transport throughout Downtown and businesses East of Highway 5.

BACKGROUND INFORMATION:
- The Historic Downtown Cultural District has been the heart of the community since 1848.

- The District attracts citizens and visitors for shopping, dining and arts through a variety of independently owned shops and restaurants; events like McKinney

Oktoberfest, Arts in Bloom and the July 4th Hometown Parade; and through strong support and preservation of the historic features that influence economic vitality.

- The District is home to more than 120 independently owned businesses; a creative community that helps shape the look and feel of the area; and acclaimed chefs and restaurants that have created a food destination.

FINANCIAL SUMMARY:
- Funds allocated for MCDC discretionary Project Grants for FY23 total $2,177,223.00, and $74,885.50 in discretionary funds remain.

- Additional funds are available via budget transfer.

- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code.

SUPPORTING MATERIALS:
- Application Packet
- Presentation

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