



# CITY OF MCKINNEY, TEXAS

## Legislation Text

**File #:** 23-0682, **Version:** 1

Consider/Discuss/Act on a Project Grant Application Submitted by The Cotton Mill (#23-13) in the Amount of One Hundred Thirty-Five Thousand Five Hundred Eighty and NO/100 Dollars (\$135,580.00) for New Neon Signage on the Smokestack of The Cotton Mill on the Property Located at 610 Elm Street, McKinney, Texas. Amount Represents 100% of the Project Total Cost.

**COUNCIL GOAL:** 5: Enhance the Quality of Life in McKinney  
5C: Promote reinvestment activities and ordinance changes in Historic Downtown McKinney that balance preservation of historic character and current market needs.

**MEETING DATE:** August 24, 2023

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

**ITEM SUMMARY:**

- McKinney Community Development Corporation will conduct a public hearing on a project grant request for \$135,580 for added signage at The Cotton Mill.
- The scope of work includes:
  - Creating and installing neon lighted signage on the smokestack of The Cotton Mill;

**BACKGROUND INFORMATION:**

- The Cotton Mill is a unique, historic facility offering loft office space, a gorgeous event hall and the perfect backdrop for photography shoots.
- The industrial equipment and unique features that once made the place the largest denim manufacturer in the world remain today, making it a one-of-a-kind destination for weddings, parties, and corporate events.
- The addition of the neon sign will mark a gateway into the historic Hwy. 5 corridor and east side of McKinney and promote the city to residents and visitors to the area.

**FINANCIAL SUMMARY:**

- Funds allocated for MCDCC discretionary Project Grants for FY23 total \$2,177,223.00, and \$74,885.50 in discretionary funds remain.
- Additional funds are available via budget transfer.
- The request is eligible for MCDCC consideration under Section 505.152 of the Texas Local Government Code.

**SUPPORTING MATERIALS:**

- Application Packet
- Presentation