

TITLE: Consider/Discuss/Act on a Project Grant Application Submitted by Habitat for Humanity of Collin County (#23-15) in the Amount of Four Hundred Thousand and NO/100 Dollars (\$400,000.00) to Fund Critical Home Repairs for Low Income Residents in McKinney, Texas. Amount Represents 100% of Total Project Cost.

COUNCIL GOAL: 5: Enhance quality of life in the City of McKinney

5D: Develop sustainable quality of life improvements within the City

of McKinney

MEETING DATE: August 24, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

• MCDC will hold a public hearing on Habitat for Humanity of Collin County's request for a project grant in the amount of \$400,000 for various levels of home repair for thirteen families who qualify for the Home Repair Program.

BACKGROUND INFORMATION:

- Habitat for Humanity of Collin County has been building homes for working, low-income families since its incorporation in 1992.
- Habitat for Humanity of Collin County serves a 24-city area in Collin County.
- Habitat for Humanity of Collin County utilizes a two-pronged initiative for low-income families: construction of new homes; and exterior home repairs.
- Most of the homeowners served are seniors or disabled with both financial and housing needs.

• The Home Repair program restores health and safety to older, poorer neighborhoods revitalizing whole communities with a sense of pride, security and dignity.

FINANCIAL SUMMARY:

- Funds allocated for MCDC discretionary Project Grants for FY23 total \$2,177,223.00, and \$74,885.50 in discretionary funds remain.
- Additional funds are available via budget transfer.
- The request is eligible for MCDC consideration under Section 505.153 of the Texas Local Government Code Projects Related Affordable Housing.

SUPPORTING MATERIALS:

- Application Packet
- Presentation

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Application Packet Presentation