

TITLE: McKinney National Airport Annual Update for Fiscal Year 2018

Provide an overview of the operational and financial performance of McKinney National Airport

**COUNCIL GOAL:** Maximize the Development Potential of McKinney National Airport

**MEETING DATE:** January 15, 2019

**DEPARTMENT:** Airport

**CONTACT:** Ken Carley, Airport Director

#### RECOMMENDED CITY COUNCIL ACTION:

N/A

#### **ITEM SUMMARY:**

- Economic Impact
- Financial Performance
- Operational Performance Metrics
- Industry Recognition
- Aeronautical Development
- Lease Activity
- A Look Ahead

### **BACKGROUND INFORMATION:**

McKinney National Airport is a regional asset responsible for approximately \$212 million in total economic output annually. The City Council has established a goal of maximizing the development potential of the Airport, making strategic investments in aeronautical facilities and supporting development that has the potential to new airport users and leverage additional growth.

#### FINANCIAL SUMMARY:

Operating revenues exceeded expenses by \$684,843 for FY 2018.

## **BOARD OR COMMISSION RECOMMENDATION:**

N/A

# **SUPPORTING MATERIALS:**

**Presentation**