



19-0310

**TITLE:** Consider/Discuss/Act on a Memorandum of Understanding (MOU) for a Potential Multifamily Partnership with NRP Holdings LLC

**ITEM SUMMARY:**

- MOU between the MHFC and NRP Holdings LLC

**BACKGROUND INFORMATION:**

- September 14, 2018 - MHFC Board approved the recommend to City Council the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation
- October 2, 2018 - City Council approved the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation
- October 14, 2018 - The RFQ was Issued
- November 1, 2018 - Five Developers Responded by the Deadline
- January 11, 2019 - The MHFC Board was Updated on the status of the RFQ
- January 11, 2019 - The MHFC Board Approved the Engagement Letter with Chapman and Cutler LLP to Counsel the Corporation in its Capacity as General Partner for Affordable Housing Development Partnership Project.
- January 15, 2019 - City Council was updated on the Project Status

**SUPPORTING MATERIALS:**

[MOU](#)