

**TITLE:** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Accept the Root Policy Housing Needs Assessment as Part of the City of McKinney's Global Housing Strategy

**COUNCIL GOAL:** Goal #1: Direction for Strategic and Economic Growth

1C. Provide a Strong Economy by creating a Global Housing Strategy and facilitating a balance between industrial, commercial,

residential and open space.

**MEETING DATE:** September 15, 2020

**DEPARTMENT:** Housing and Community Development Department

**CONTACT:** Janay Tieken, Housing & Community Development Manager

Shirletta Best, Community Services Administrator

#### RECOMMENDED CITY COUNCIL ACTION:

Approve the Resolution

#### **ITEM SUMMARY:**

- A City Council goal is to facilitate conditions needed for economic growth and resilience through the creation of a Global Housing Strategy
- An understanding of current housing inventory, as well as project housing inventory needed to meet the needs of residents, is important to achieving this goal.
- The Housing Needs Assessment will provide the information necessary for future City Council housing policy decisions.

### **BACKGROUND INFORMATION:**

- On July 21, 2020, Root Policy presented a draft of the Housing Needs Assessment to City Council.
- The Housing Needs Assessment was finalized based on City Council direction.

### FINANCIAL SUMMARY:

The cost of the study was \$55,000 and was budgeted in the FY20 Housing and

# Community Development Fund.

## **BOARD OR COMMISSION RECOMMENDATION:**

N/A

## **SUPPORTING MATERIALS:**

Resolution Housing Needs Assessment