

**TITLE:** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute an Interlocal Agreement with Collin County, and Any Additionally Required Agreements, for the Allocation of Round 2 of the "CARES Act," Coronavirus Relief Package Funding, to the City of McKinney, Texas, from the Department of the Treasury, Through Collin County

**COUNCIL GOAL:** Enhance the Quality of Life in McKinney (5E: Develop sustainable quality of life improvements within the City of McKinney)

**MEETING DATE:** February 16, 2021

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Janay Tieken, Housing and Community Development Manager Shirletta Best, Community Services Administrator

### **RECOMMENDED CITY COUNCIL ACTION:**

• Approval of the Resolution.

#### **ITEM SUMMARY:**

• The Interlocal Agreement between Collin County and the City of McKinney, lays out the distribution of Round 2 CARES Act Funding, from the Department of the Treasury, through Collin County, to the City of McKinney, for residents residing within the City limits of the City of McKinney.

#### **BACKGROUND INFORMATION:**

- Collin County received Round 2 CARES Act Funding to provide ready funding to address unforeseen financial needs and risks created by the COVID-19 public health emergency.
- Collin County Commissioners approved the distribution of funds to the City of McKinney to provide rental and utility assistance to City of McKinney residents.

#### FINANCIAL SUMMARY:

• Collin County is allocating \$5,486,423 to the City of McKinney to provide rental and utility assistance to City of McKinney residents earning 80% or less of Area

Median Income (AMI).

## **BOARD OR COMMISSION RECOMMENDATION:**

• N/A

# SUPPORTING MATERIALS:

Resolution Interlocal Agreement