



21-0569

**TITLE:** Update on American Rescue Plan Act Funds

**COUNCIL GOAL:** Financially Sound Government  
(4A: Provide Funding and Organizational Framework to Ensure Continual Economic Improvements)

**MEETING DATE:** July 6, 2021

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer  
Trudy Mathis, Finance Director

**RECOMMENDED CITY COUNCIL ACTION:**

- None

**ITEM SUMMARY:**

- This discussion will provide the background and the framework for possible uses of ARPA Funding.

**BACKGROUND INFORMATION:**

- City of McKinney received ARPA funding to address financial needs created by the COVID-19 public health emergency.
- City Council will appropriate the funding, based on priorities, and need.

**FINANCIAL SUMMARY:**

- Approximately \$23.1 million will be allocated to the City of McKinney over the next two years for the cost of eligible public projects.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A

**SUPPORTING MATERIALS:**

## Presentation