



21-0776

TITLE: Consider/Discuss/Act on a Resolution Adopting the Fiscal Year 2021-2022 Investment Policy

COUNCIL GOAL: Financially Sound Government
4A: Provide funding and organizational framework to ensure continual economic improvements

MEETING DATE: September 7, 2021

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Adopt the Fiscal Year 2021-2022 Investment Policy

ITEM SUMMARY:

- Annual review of the City's investment policy is required to comply with the state statute, Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- There are no legislative changes to Public Funds Investment Act.
- Suggested changes to the policy include:
 - Various formatting changes
 - Remove dated terms/definitions from the Financial Glossary.

BACKGROUND INFORMATION:

- As required by the Public Funds Investment Act, the City's investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2020-2021 was approved by City Council on September 15, 2020.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS:

[Resolution](#)

[Policy](#)

[Policy \(Redline\)](#)