

TITLE: Consider/Discuss/Act on an Ordinance Adopting Fees Related to Public

Improvement Districts (PID)

**COUNCIL GOAL:** Direction for Strategic and Economic Growth

(1C: Provide a strong city economy by facilitating a balance between industrial, commercial, residential, and open space)

**MEETING DATE:** September 21, 2021

**DEPARTMENT:** Development Services

**CONTACT:** Michael Quint, Executive Director of Development Services

## RECOMMENDED CITY COUNCIL ACTION:

Approve the ordinance.

## **ITEM SUMMARY:**

- At the City Council's regular meeting on September 7, 2021, the City Council
  adopted a resolution, number 2021-09-112(R) which is attached hereto,
  establishing a policy governing public improvement districts (PID).
- This policy established an application fee to cover staff costs associated with reviewing a proposed public improvement district and a cash deposit which could be used to cover the City's costs associated with retaining third-party consultants to evaluate a proposed public improvement district.
- However, to assess and collect the fees outlined in the approved PID policy, a fee ordinance must also be approved by the City Council.
- The proposed fee ordinance includes two fees:
  - Public Improvement District (PID) Application Fee:
    - **\$50.000.**
  - Public Improvement District (PID) City External Evaluation Deposit:
    - \$200,000 shall be paid by the PID petitioner so that the city may retain external consultants to assist in the evaluation of a proposed PID. Additional deposits of \$200,000 may be required as determined necessary by the city if the initial \$200,000 deposit is depleted and the PID's evaluation is still ongoing.
- The proposed fees are consistent with the fees referenced within the adopted

PID policy.

# **BACKGROUND INFORMATION:**

N/A

# **FINANCIAL SUMMARY:**

• Depending on the level of services provided, the proposed fees will increase revenue to offset staff and consultant costs.

# **BOARD OR COMMISSION RECOMMENDATION:**

N/A

# **SUPPORTING MATERIALS:**

Ordinance Resolution 2021-09-112(R)