



**22-0379**

**TITLE:** Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Archstreet McKinney (#22-09) in the Amount of Two Hundred Fifty Thousand and NO/100 Dollars (\$250,000.00) for Infrastructure Costs Related to Construction of a Select Service Hotel Located in District 121.

**COUNCIL GOAL:** Enhance the Quality of Life in McKinney  
(5E) Develop sustainable quality of life improvements within the City of McKinney

**MEETING DATE:** April 28, 2022

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

**ITEM SUMMARY:**

- Archstreet McKinney is requesting MCDC funding participation in infrastructure construction costs associated with a select service hotel to be located within District 121 at the Southeast corner of Highway 121 and Alma Road.

**BACKGROUND INFORMATION:**

- The proposed hotel will be a four-story select service hotel with a fitness center.
- The hotel will serve as a complementary component of District 121. Areas open to the public will include the lobby, lobby bar, outdoor patio and elevated terrace over-looking the District 121 park.
- Upscale finishes in rooms will include deluxe bathroom with walk-in showers, luxury linens, closet, safe, moveable desk, large televisions, microwave, refrigerator and free Wi-Fi.

**FINANCIAL SUMMARY:**

- Funds allocated for FY22 for economic development Project Grants is \$6,000,000 and \$4,600,000 remains.
- The request is eligible for MCDC consideration under Section 501.152 of the Texas Local Government Code - definition of “project.”

**ATTACHMENTS:**

- Application Packet
- Presentation

**SUPPORTING MATERIALS:**

[Application Packet](#)  
[Presentation](#)