



22-0401

TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvements Program to Provide Funds for Project AI4315, Airfield Maintenance & Storage Building

COUNCIL GOAL: Maximize the Development Potential of McKinney National Airport (3A: Implement initiatives and strategies, including public-private partnerships, to attract and expand corporate and commercial aviation)

MEETING DATE: May 3, 2022

DEPARTMENT: Airport

CONTACT: Kenneth Carley, A.A.E., Airport Director

RECOMMENDED CITY COUNCIL ACTION:

- Approve Ordinance

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvements Program to provide funding for construction costs associated with the Airfield Maintenance & Storage Building Project (CIP Project AI4315) for a total of \$1,271,579 (\$742,579 from Airport Operating Fund and \$529,000 from Airport Construction Fund available fund balance).

BACKGROUND INFORMATION:

- The proposed scope of work will include the construction of the Airfield Maintenance & Storage Building and supporting infrastructure on the southwest side of McKinney National Airport.

FINANCIAL SUMMARY:

- Project AI4315, Airfield Maintenance & Storage Building, currently has \$4,328,421 programmed.
- The Airport Construction Fund balance has \$529,000 available to appropriate to Project AI4315, Airfield Maintenance & Storage Building.

- This Ordinance amends the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvements Program to provide funding for construction costs associated with the Airfield Maintenance & Storage Building Project (CIP Project AI4315) for a total of \$1,271,579 (\$742,579 from Airport Operating Fund and \$529,000 from Airport Construction Fund available fund balance).
- With this amendment, the total project budget for Airfield Maintenance & Storage Building Project (CIP Project AI4315) will increase from \$4,328,421 to \$5,600,000.
- Upon approval of this item, \$5,114,354 will remain in Project AI4315.
- Total Project costs are estimated not to exceed \$5,600,000. The City will be responsible for 100% of the total project costs.

BOARD OR COMMISSION RECOMMENDATION:

- N/A

SUPPORTING MATERIALS:

[Ordinance](#)