



22-0443

TITLE: Consider/Discuss/Act on the Purchase and Sale Agreement of 3.198 Acres of Land, Located South of Bloomdale Road and West of Community Avenue

COUNCIL GOAL: Enhance the Quality of Life in McKinney
(5A: Create affordable recreational and cultural arts activities for all ages throughout the city)
(5B: Develop Parks strategy to preserve green space for future park land)
(5E: Develop sustainable quality of life improvements within the City of McKinney)

MEETING DATE: May 17, 2022

DEPARTMENT: Parks and Recreation

CONTACT: Michael Kowski, Director of Parks and Recreation

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Agreement.

ITEM SUMMARY:

- This agenda item will authorize the purchase of 3.198 acres of high and dry land as well as acceptance of a donation of 10.035 acres of floodplain for parks and recreation purposes. In total, the amount of land acquired will be 13.233 acres.
- The agreed upon purchase price for the land is \$330,846.
- This acreage is located south of the new Bloomdale road/bridge extension and just west of Community as well as being adjacent to 8.181 acres of City owned parkland.
- This land will be used for a trail head/neighborhood park/hike and bike trail connection.

BACKGROUND INFORMATION:

- This land is planned to provide neighborhood park and recreation for the adjacent neighborhoods as well as provide a key connection for the overall hike and bike trail system.
- The design of this park is being identified as a new project in this upcoming 2023 budget. No design firm has been selected yet.
- The landowner's development representative is also working on a multi-family development in this same vicinity. A portion of the parkland fees that have been paid with this development are being used for the purchase of the parkland.
- At the landowner's request, the Agreement includes a provision that the City will consider naming the trail head/park after the Reed family, longtime owners of the property. This would be brought forward under a separate agenda item in the future as the park develops.

FINANCIAL SUMMARY:

- PK2270 is a FY21-22 Capital Improvements Program project that is funded by parkland dedication zone 1 funds. These funds will cover the purchase of the land as well as any surveying, closing costs, etc.
- Upon approval of this item, \$19,154 will remain in PK2270.

BOARD OR COMMISSION RECOMMENDATION:

- This item was discussed at the April 21, 2022 Park Board meeting.

SUPPORTING MATERIALS:

[Agreement](#)
[Exhibit](#)