

TITLE: Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Haddington Fund, LP (#23-02) in an Amount of Seventy-Seven Thousand, Three Hundred Seventy and NO/100 Dollars (\$77,370.00) for Construction and Installation of Two Neon Signs at The Flour Mill Located at 407 E. Louisiana Street, McKinney, Texas.

COUNCIL GOAL: 5: Enhance the Quality of Life in McKinney

5C: Promote reinvestment

activities and ordinance changes

Historic Downtown McKinney

that balance preservation of historic

character and current market needs.

in

5D: Develop sustainable quality of life improvements within the

City of McKinney.

MEETING DATE: January 26, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Community Development Corporation will conduct a public hearing on a project grant application submitted by The Haddington Fund, LP for two neon signs at The Flour Mill in McKinney.
- One sign will be installed on top of The Flour Mill and a second sign will be installed on the building promoting The Diamond Hall.

BACKGROUND INFORMATION:

- The McKinney Flour Mill opened in 1872 and is now a historic gem in the heart of McKinney's East Side Historic District.
- The venue hosts corporate events, weddings and other celebrations in its unique event halls.
- Additionally, The Flour Mill is home to several local businesses.

FINANCIAL SUMMARY:

- Funds allocated for MCDC discretionary Project Grants for FY23 totaled \$2,177,223.
- In FY 2021, MCDC awarded a Retail Development Infrastructure Grant for \$25,000 for infrastructure improvements to Ashlee's Garden, an outdoor event space located at The Flour Mill.
- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code Projects related to museums and exhibition facilities.

SUPPORTING MATERIALS:

- Application Packet
- Presentation

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Application Packet Presentation