

TITLE: Consider/Discuss/Act on Retail Development Infrastructure Grant Application Submitted by Haddington Fund, LP (RI 23-03) in an Amount of Up to Fifty Thousand and NO/100 Dollars (\$50,000.00) for Exterior Infrastructure Improvements Required for the Creation of a Catering Business and Outdoor Restaurant to Include Fencing, ADA Compliant Ramp, Wall and Footer for Planters, Decomposed Granite and Walkway to Parking Lot Located at The Flour Mill Located at 407 E. Louisiana Street, McKinney, Texas.

COUNCIL GOAL: 5: Enhance the Quality of Life in McKinney

5C: Promote reinvestment activities and ordinance changes in Historic Downtown McKinney that balance preservation of historic character and current market needs.

MEETING DATE: March 23, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Community Development Corporation will discuss and act on a retail development infrastructure grant application submitted by The Haddington Fund, LP for infrastructure needed for a new Garden Café, a catering business and outdoor restaurant.
- Project elements include fencing, ADA compliant ramp, wall and footer for planters, decomposed granite and walkway to parking lot.

BACKGROUND INFORMATION:

- The McKinney Flour Mill opened 1872 and is now a historic gem and landmark in the heart of McKinney's East Side and Historic Cultural District.
- The venue hosts corporate events, weddings and other celebrations in its unique event halls.
- Additionally, The Flour Mill is home to several local businesses.
- The existing building already has a commercial kitchen which Garden Café will occupy within the property and add an outdoor restaurant.

FINANCIAL SUMMARY:

- Funds allocated for FY23 Retail Development Infrastructure Grants is \$200,000.
- This grant requires a 25% match, and the maximum grant funding limited to \$50,000 per grant.
- The request is eligible for MCDC consideration under Section 501.103 of the Texas Local Government Code.
- In FY 2021, MCDC awarded a Retail Development Infrastructure Grant for \$25,000 for infrastructure improvements to Ashlee's Garden, an outdoor event space located at The Flour Mill.

SUPPORTING MATERIALS:

- Application Packet
- Presentation

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Application Packet
Detail of Costs and Site Plans
Presentation