



23-0451

**TITLE:** Consider/Discuss/Act on the Election of Officers for the McKinney Public Facility Corporation

**COUNCIL GOAL:** Operational Excellence

**MEETING DATE:** June 6, 2023

**DEPARTMENT:** City Secretary Office

**CONTACT:** Empress Drane, City Secretary

**RECOMMENDED CITY COUNCIL ACTION:** Elect a President, Vice President, Secretary, and Treasurer of the Corporation, for terms two (2) years in length effective until the next election in June 2025.

**ITEM SUMMARY:**

- In accordance with MPFC Bylaws,
  - The officers of the Corporation shall be a President, a Vice President, a Secretary, and a Treasurer, and such other officers as the Board may from time to time elect or appoint.
  - Terms of office shall not exceed two (2) years, provided that an officer may be re-elected to such position by the Board of Directors.
  - All officers must be a member of the Board.
- The current MPFC Directors and Elected Officers are
  - President Charlie Philips, City Council At Large
  - Vice President Rainey Rogers, (former) City Council District 2
  - Treasurer Justin Beller, City Council District 1
  - Secretary Geré Feltus, City Council District 3
  - Director George Fuller, City Mayor
  - Director Rick Franklin City Council District 4
  - Director Patrick Cloutier, City Council District 2

**BACKGROUND INFORMATION:**

- The MPFC was formed by the McKinney City Council on June 21, 2022, for the purpose of financing, refinancing, or providing the costs of public facilities.

- The MPFC Articles of Incorporation and Bylaws were approved on June 21, 2022, under City Council Resolution No. 2022-06-085(R).
- The MPFC shall endeavor to have at least two directors with financial experience and at least one director with real estate law experience.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A

**SUPPORTING MATERIALS:**

[Articles of Incorporation & Bylaws](#)