



# Legislation Details (With Text)

File #: 19-0012 Name: Airport FY18 Annual Update

Type: Reports Status: Reports

In control: City Council Work Session

On agenda: 1/15/2019 Final action:

Title: McKinney National Airport Annual Update for Fiscal Year 2018

Indexes:

Attachments: 1. Presentation

Date Ver. Action By Action Result

McKinney National Airport Annual Update for Fiscal Year 2018

Provide an overview of the operational and financial performance of McKinney National Airport

**COUNCIL GOAL:** Maximize the Development Potential of McKinney National Airport

**MEETING DATE:** January 15, 2019

**DEPARTMENT:** Airport

**CONTACT:** Ken Carley, Airport Director

#### RECOMMENDED CITY COUNCIL ACTION:

N/A

#### **ITEM SUMMARY:**

- Economic Impact
- Financial Performance
- Operational Performance Metrics
- Industry Recognition
- Aeronautical Development
- Lease Activity
- A Look Ahead

#### **BACKGROUND INFORMATION:**

 McKinney National Airport is a regional asset responsible for approximately \$212 million in total economic output annually. The City Council has established a goal of maximizing the development potential of the Airport, making strategic investments in aeronautical facilities and supporting development that has the potential to new airport users and leverage additional growth. File #: 19-0012, Version: 1

### **FINANCIAL SUMMARY:**

• Operating revenues exceeded expenses by \$684,843 for FY 2018.

## **BOARD OR COMMISSION RECOMMENDATION:**

N/A