



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	19-0310	<b>Name:</b>	MOU between NRP and MHFC
<b>Type:</b>	Agenda Item	<b>Status:</b>	Regular Agenda Item
		<b>In control:</b>	McKinney Housing Finance Corporation
<b>On agenda:</b>	4/12/2019	<b>Final action:</b>	
<b>Title:</b>	Consider/Discuss/Act on a Memorandum of Understanding (MOU) for a Potential Multifamily Partnership with NRP Holdings LLC		
<b>Indexes:</b>			
<b>Attachments:</b>	1. MOU		

Date	Ver.	Action By	Action	Result
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Consider/Discuss/Act on a Memorandum of Understanding (MOU) for a Potential Multifamily Partnership with NRP Holdings LLC

### ITEM SUMMARY:

- MOU between the MHFC and NRP Holdings LLC

### BACKGROUND INFORMATION:

- September 14, 2018 - MHFC Board approved the recommend to City Council the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation
- October 2, 2018 - City Council approved the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation
- October 14, 2018 - The RFQ was Issued
- November 1, 2018 - Five Developers Responded by the Deadline
- January 11, 2019 - The MHFC Board was Updated on the status of the RFQ
- January 11, 2019 - The MHFC Board Approved the Engagement Letter with Chapman and Cutler LLP to Counsel the Corporation in its Capacity as General Partner for Affordable Housing Development Partnership Project.
- January 15, 2019 - City Council was updated on the Project Status

