



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 19-0311 **Name:** FY19-20 Budget MHFC
Type: Agenda Item **Status:** Approved
In control: McKinney Housing Finance Corporation
On agenda: 4/12/2019 **Final action:** 4/12/2019
Title: Consider/Discuss/Act on Proposed FY 2019-2020 Budget
Indexes:
Attachments: 1. Proposed Budget FY19-20

Date	Ver.	Action By	Action	Result
4/12/2019	2	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 2019-2020 Budget

ITEM SUMMARY:

- Fund Balance at the end of FY19 will be \$121,919 if entire FY18-19 budget is expended.
- Fund Balance at the end of FY20 will be \$68,824 if entire FY19-20 budget is expended.

BACKGROUND INFORMATION:

- FY 18-19 Budget \$68,680

FINANCIAL SUMMARY:

- MHFC receives an Annual Issuers Fee for Newsome Homes of \$15,000