



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	21-0168	Name:	Round 2 ILA Collin County CARES Act Funding
Type:	Resolution	Status:	Consent Item
		In control:	City Council Regular Meeting
On agenda:	2/23/2021	Final action:	
Title:	Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute an Interlocal Agreement with Collin County, and Any Additionally Required Agreements, for the Allocation of Round 2 of the "CARES Act," Coronavirus Relief Package Funding, to the City of McKinney, Texas, from the Department of the Treasury, Through Collin County		
Indexes:			
Attachments:	1. Resolution, 2. Interlocal Agreement		

Date	Ver.	Action By	Action	Result
2/23/2021	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute an Interlocal Agreement with Collin County, and Any Additionally Required Agreements, for the Allocation of Round 2 of the "CARES Act," Coronavirus Relief Package Funding, to the City of McKinney, Texas, from the Department of the Treasury, Through Collin County

COUNCIL GOAL: Enhance the Quality of Life in McKinney
(5E: Develop sustainable quality of life improvements within the City of McKinney)

MEETING DATE: February 16, 2021

DEPARTMENT: Housing and Community Development

CONTACT: Janay Tieken, Housing and Community Development Manager
Shirletta Best, Community Services Administrator

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Resolution.

ITEM SUMMARY:

- The Interlocal Agreement between Collin County and the City of McKinney, lays out the distribution of Round 2 CARES Act Funding, from the Department of the Treasury, through Collin County, to the City of McKinney, for residents residing within the City limits of the City of McKinney.

BACKGROUND INFORMATION:

- Collin County received Round 2 CARES Act Funding to provide ready funding to address unforeseen financial needs and risks created by the COVID-19 public health emergency.
- Collin County Commissioners approved the distribution of funds to the City of McKinney to provide rental and utility assistance to City of McKinney residents.

FINANCIAL SUMMARY:

- Collin County is allocating \$5,486,423 to the City of McKinney to provide rental and utility assistance to City of McKinney residents earning 80% or less of Area Median Income (AMI).

BOARD OR COMMISSION RECOMMENDATION:

- N/A