



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 21-0192 **Name:** Budget Guidelines FY22
Type: Resolution **Status:** Approved
In control: City Council Regular Meeting
On agenda: 3/2/2021 **Final action:** 3/2/2021
Title: Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2021-22

Indexes:

Attachments: 1. Resolution, 2. Budget Guidelines

Date	Ver.	Action By	Action	Result
3/2/2021	1	City Council Regular Meeting	Approved	

Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2021-22

COUNCIL GOAL: Financially Sound Government

MEETING DATE: March 2, 2021

DEPARTMENT: Budget

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution

ITEM SUMMARY:

- The budget process for Fiscal Year 2021-22 has started.
- City Council Budget Policies and Guidelines are developed to address concerns and direct resources and efforts. This process is an important foundation for budget development.
- The Budget Guidelines ensure that the budget is prepared in a manner consistent with adopted Financial Policies.
- The City desires to compile a budget that addresses City Councils' concerns. Staff is requesting direction on how the Council prefers to provide budget input.
- The Budget Guidelines are updated annually to reflect any changes of the Council's goals and objectives.

FINANCIAL SUMMARY: None