



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 21-0496 **Name:** Logic RES  
**Type:** Agenda Item **Status:** Approved  
**In control:** McKinney Housing Finance Corporation  
**On agenda:** 7/16/2021 **Final action:** 7/16/2021  
**Title:** Consider/Discuss/Act on a Resolution Regarding the LOGIC Investment Pool as an Authorized Investment  
**Indexes:**  
**Attachments:** 1. Resolution

Date	Ver.	Action By	Action	Result
7/16/2021	1	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on a Resolution Regarding the LOGIC Investment Pool as an Authorized Investment

### ITEM SUMMARY:

- In order for a governmental entity to enroll in the Local Government Investment Cooperative (LOGIC), the following procedures should be performed.
- Submit the *LOGIC Resolution* to the entity's governing body for approval
- Complete the *LOGIC Additional Party Agreement* which is the last page of the *LOGIC Participation Agreement*. This document should be signed by the head of the entity's governing body.
- Complete a *LOGIC Bank Instruction Form* for each account to be opened