



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 21-0569 **Name:** American Rescue Plan Act Funds
Type: Agenda Item **Status:** Agenda Ready
In control: City Council Work Session
On agenda: 7/6/2021 **Final action:**
Title: Update on American Rescue Plan Act Funds
Indexes:
Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
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Update on American Rescue Plan Act Funds

COUNCIL GOAL: Financially Sound Government
(4A: Provide Funding and Organizational Framework to Ensure Continual Economic Improvements)

MEETING DATE: July 6, 2021

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer
Trudy Mathis, Finance Director

RECOMMENDED CITY COUNCIL ACTION:

- None

ITEM SUMMARY:

- This discussion will provide the background and the framework for possible uses of ARPA Funding.

BACKGROUND INFORMATION:

- City of McKinney received ARPA funding to address financial needs created by the COVID-19 public health emergency.
- City Council will appropriate the funding, based on priorities, and need.

FINANCIAL SUMMARY:

- Approximately \$23.1 million will be allocated to the City of McKinney over the next two years for the cost of eligible public projects.

BOARD OR COMMISSION RECOMMENDATION:

- N/A

