



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

|                     |  |                      |                              |
|---------------------|--|----------------------|------------------------------|
| <b>File #:</b>      | 21-0820  | <b>Name:</b>         | PID Fee Ordinance            |
| <b>Type:</b>        | Ordinance  | <b>Status:</b>       | Approved                     |
|                     |  | <b>In control:</b>   | City Council Regular Meeting |
| <b>On agenda:</b>   | 9/21/2021  | <b>Final action:</b> | 9/21/2021                    |
| <b>Title:</b>       | Consider/Discuss/Act on an Ordinance Adopting Fees Related to Public Improvement Districts (PID) |                      |                              |
| <b>Indexes:</b>     |  |                      |                              |
| <b>Attachments:</b> | 1. Ordinance, 2. Resolution 2021-09-112(R)   |                      |                              |

| Date      | Ver. | Action By                    | Action                         | Result |
|-----------|------|------------------------------|--------------------------------|--------|
| 9/21/2021 | 1    | City Council Regular Meeting | Approved on the Consent Agenda | Pass   |

Consider/Discuss/Act on an Ordinance Adopting Fees Related to Public Improvement Districts (PID)

**COUNCIL GOAL:** Direction for Strategic and Economic Growth  
(1C: Provide a strong city economy by facilitating a balance between industrial, commercial, residential, and open space)

**MEETING DATE:** September 21, 2021

**DEPARTMENT:** Development Services

**CONTACT:** Michael Quint, Executive Director of Development Services

### RECOMMENDED CITY COUNCIL ACTION:

- Approve the ordinance.

### ITEM SUMMARY:

- At the City Council's regular meeting on September 7, 2021, the City Council adopted a resolution, number 2021-09-112(R) which is attached hereto, establishing a policy governing public improvement districts (PID).
- This policy established an application fee to cover staff costs associated with reviewing a proposed public improvement district and a cash deposit which could be used to cover the City's costs associated with retaining third-party consultants to evaluate a proposed public improvement district.
- However, to assess and collect the fees outlined in the approved PID policy, a fee ordinance must also be approved by the City Council.
- The proposed fee ordinance includes two fees:
  - Public Improvement District (PID) Application Fee:
    - \$50,000.
  - Public Improvement District (PID) City External Evaluation Deposit:
    - \$200,000 shall be paid by the PID petitioner so that the city may retain external consultants to assist in the evaluation of a proposed PID. Additional deposits of

\$200,000 may be required as determined necessary by the city if the initial \$200,000 deposit is depleted and the PID's evaluation is still ongoing.

- The proposed fees are consistent with the fees referenced within the adopted PID policy.

**BACKGROUND INFORMATION:**

- N/A

**FINANCIAL SUMMARY:**

- Depending on the level of services provided, the proposed fees will increase revenue to offset staff and consultant costs.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A