



CITY OF MCKINNEY, TEXAS

Legislation Details

File #:	21-1065	Name:	TUPPS 20-09 Amendment
Type:	Agenda Item	Status:	Public Hearing
		In control:	Joint Meeting
On agenda:	12/7/2021	Final action:	
Title:	Conduct a Public Hearing and Consider/Discuss/Act on an Amendment to a Lease Agreement Executed Between McKinney Community Development Corporation (Landlord) and TUPPS Brewery, LLC (Tenant) for Project #20-09, to Increase Funding From MCDC to the Amount of Thirteen Million Three-Hundred Thirty-Three Thousand Two Hundred Sixty-Two and No/100 Dollars (\$13,333,262.00) and to Further Include Additional Lease Provisions for Required Direct Tenant Funding, including Funding Originating from the City of McKinney, Texas, to Establish Sufficient Funds to Meet All Eligible Project Costs Contained in the Approved Budget for the Rehabilitation and Revitalization of the Property Located at 402 E. Louisiana Street, McKinney, Texas, to Create a World-Class Cultural and Entertainment Destination to Serve as a Catalyst for Economic Development in McKinney, Texas, Require Approval of Guaranteed Maximum Price for the Project by December 31, 2021, and a Project Completion Date of December 31, 2022.		

Indexes:

Attachments: 1. Executed Lease, 2. Terms Overview.12.1.21, 3. Project Budget, 4. Revised Site_Reduced, 5. Lease Schedule

Date	Ver.	Action By	Action	Result
12/7/2021	1	Joint Meeting	Close the public hearing	Pass
12/7/2021	1	Joint Meeting	Approved	Pass