



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	21-1071	<b>Name:</b>	Budget Amendment for Municipal Complex Project FC1707
<b>Type:</b>	Ordinance	<b>Status:</b>	Consent Item
		<b>In control:</b>	City Council Regular Meeting
<b>On agenda:</b>	12/7/2021	<b>Final action:</b>	
<b>Title:</b>	Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget and Amending the 2022-2026 Capital Improvements Program to Provide Funds for the Municipal Complex Project (FC1707)		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Ordinance		

Date	Ver.	Action By	Action	Result
12/7/2021	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget and Amending the 2022-2026 Capital Improvements Program to Provide Funds for the Municipal Complex Project (FC1707)

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** December 7, 2021

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer

### RECOMMENDED CITY COUNCIL ACTION:

- Approval of ordinance.

### ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvements Program to provide funding for land and services for the Municipal Complex Project (FC1707), to continue cash funding the project.

### BACKGROUND INFORMATION:

- The recently adopted fiscal year 2021-2022 Annual Budget appropriated \$2,000,000 in the Water/Wastewater Fund for the project. This amendment will now appropriate the funds in the 2022-2026 Capital Improvements Program for the Municipal Complex Project (FC1707).

### FINANCIAL SUMMARY:

- This Ordinance amends the budget by appropriating \$1,000,000 in the General Fund from fund balance and transferring it to the Facilities Improvement Fund and appropriating it in the

Municipal Complex Project (FC1707).

- This Ordinance also amends the budget by transferring \$2,000,000 from the Water/Wastewater Fund appropriations to the Facilities Improvement Fund and appropriating it in the Municipal Complex Project (FC1707).