



Legislation Details (With Text)

File #: 22-0443 Name: Land Purchase for Parks Use

Type: Agenda Item Status: Consent Item

In control: City Council Regular Meeting

On agenda: 5/17/2022 Final action:

Title: Consider/Discuss/Act on the Purchase and Sale Agreement of 3.198 Acres of Land, Located South of

Bloomdale Road and West of Community Avenue

Indexes:

Attachments: 1. Agreement, 2. Exhibit

Date	Ver.	Action By	Action	Result
5/17/2022	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on the Purchase and Sale Agreement of 3.198 Acres of Land, Located South of Bloomdale Road and West of Community Avenue

COUNCIL GOAL: Enhance the Quality of Life in McKinney

(5A: Create affordable recreational and cultural arts activities for all ages

throughout the city)

(**5B**: Develop Parks strategy to preserve green space for future park land) (**5E**: Develop sustainable quality of life improvements within the City of

McKinney)

MEETING DATE: May 17, 2022

DEPARTMENT: Parks and Recreation

CONTACT: Michael Kowski, Director of Parks and Recreation

RECOMMENDED CITY COUNCIL ACTION:

Approval of the Agreement.

ITEM SUMMARY:

- This agenda item will authorize the purchase of 3.198 acres of high and dry land as well as acceptance of a donation of 10.035 acres of floodplain for parks and recreation purposes. In total, the amount of land acquired will be 13.233 acres.
- The agreed upon purchase price for the land is \$330,846.
- This acreage is located south of the new Bloomdale road/bridge extension and just west of Community as well as being adjacent to 8.181 acres of City owned parkland.
- This land will be used for a trail head/neighborhood park/hike and bike trail connection.

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BACKGROUND INFORMATION:

- This land is planned to provide neighborhood park and recreation for the adjacent neighborhoods as well as provide a key connection for the overall hike and bike trail system.
- The design of this park is being identified as a new project in this upcoming 2023 budget. No design firm has been selected yet.
- The landowner's development representative is also working on a multi-family development in this same vicinity. A portion of the parkland fees that have been paid with this development are being used for the purchase of the parkland.
- At the landowner's request, the Agreement includes a provision that the City will <u>consider</u> naming the trail head/park after the Reed family, longtime owners of the property. This would be brought forward under a separate agenda item in the future as the park develops.

FINANCIAL SUMMARY:

- PK2270 is a FY21-22 Capital Improvements Program project that is funded by parkland dedication zone 1 funds. These funds will cover the purchase of the land as well as any surveying, closing costs, etc.
- Upon approval of this item, \$19,154 will remain in PK2270.

BOARD OR COMMISSION RECOMMENDATION:

This item was discussed at the April 21, 2022 Park Board meeting.