



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	22-0560	<b>Name:</b>	Budget Amendment
<b>Type:</b>	Ordinance	<b>Status:</b>	Regular Agenda Item
		<b>In control:</b>	Reinvestment Zone Number One
<b>On agenda:</b>	6/21/2022	<b>Final action:</b>	
<b>Title:</b>	Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget to Provide Funds for the Purpose of Environmental Remediation at 341 E. Virginia and 200 N. McDonald Street		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Ordinance		

Date	Ver.	Action By	Action	Result
6/21/2022	1	Joint Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget to Provide Funds for the Purpose of Environmental Remediation at 341 E. Virginia and 200 N. McDonald Street

**COUNCIL GOAL:** Financially Sound Government  
(4A: Provide funding and organizational framework to ensure continual economic improvements)

**MEETING DATE:** June 21, 2021

**DEPARTMENT:** Financial Services

**CONTACT:** Chance Miller, Financial Compliance Manager

### ITEM SUMMARY:

- This amends the Fiscal Year 2021-2022 Annual Budget by appropriating \$500,000 from the TIRZ 1 Fund balance to environmental remediation at 341 E Virginia and 200 N McDonald Street.

### BACKGROUND INFORMATION:

- This project is aligned with the TIRZ 1 project plan set on September 1, 2010 and has a corresponding agenda item for the project on the June 21, 2022 TIRZ 1 Board meeting.

### FINANCIAL SUMMARY:

- The budget will be amended by appropriating \$500,000 from the TIRZ 1 fund balance.
- This amendment to the Fiscal Year 2021-2022 Annual Budget is dependent on the City Council's approval.

### BOARD OR COMMISSION RECOMMENDATION:

- Approve ordinance